

Benefits of Migration's for Home Country

Why in news?

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According to official sources global labour migration particularly in high-skilled jobs has escalated.

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What is migration?

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- Migration is the movement of a person or a group of people, to settle in another place, often across a political or administrative boundary.

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- It can be temporal or permanent, and it may be voluntary or forced.

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- There are two important terms that relate to migration:

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1. **Immigration** -Immigration is when people move from other places into a place to settle, such migrants are called immigrants, to simply put people coming in from elsewhere.

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2. **Emigration** -Emigration is when people move out to new places, and the migrants involved are called emigrants, to simply put people leaving their home country.

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What is the status of global migration?

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- The number of migrants with a tertiary degree increased nearly 130% between 1990 and 2010.

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- Migrants of other education levels doubled, and low-skilled (primary educated) migration grew 40%.
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- Digital labour markets and internet-based platforms that connect workers worldwide have also grown.
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- More than half of the high-skilled technology workers and entrepreneurs in Silicon Valley are foreign-born.
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- Prominent firms with immigrant chief executive officers have included Google, Microsoft and Pfizer.
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- Most high-skilled migrants have come from China and India, and the receiving countries have included the US, UK, Canada, and Australia.
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What are the benefits of migration for the home country?

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- Migration and resultant diaspora connections can be very important sources of brain gain as sending countries gain access to technical information.
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- Impact of immigration on knowledge spillover to the countries of immigrants' origin has been shown for scientific publications and inventions.
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- The availability of information and communication technologies, and easier access to the internet and smartphones, help individuals become facilitators of knowledge.
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- Beyond knowledge diffusion, skilled migrants serve as effective conduits for many forms of global exchange in a networked world such as Investments, technology, and cultural norms.
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What is the status of Indian Diasporas contribution?

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- Indian Migration has promoted global diaspora networks, human capital investment, circular migration, and the transfer of technology.

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- Many data support that the Indian diaspora has facilitated the outsourcing of jobs to India.

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- Diaspora-based contracts mainly served to lower costs for the company contacts outsourcing the work, as the developers in India are paid about the market wage for their work.

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What measures India needs to take to utilize its diaspora?

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- Immigrants arriving from their origin countries might be better at expressing knowledge in a way that is more easily absorbed in their former homeland.

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- These factors suggest that the amount of knowledge disseminated due to immigration could go far beyond formal scientific knowledge.

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- In this process, India need to understand that the mobility of skilled workers has become critical to enhancing productivity and economic growth.

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- This can enable policymakers to better integrate immigration in both origin and destination countries.

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- Thus improved people allocation can be as powerful as global trade in goods, and financial allocation.

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Source: Live Mint

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