

Bhamashah scheme

What is the issue?

 $n\n$

\n

• State governments perform well in their DBT schemes when compared with union government's schemes.

\n

Bhamashah scheme of Rajasthan government proves this scenario.

 $n\n$

What are the concerns in union government schemes?

 $n\n$

\n

• The DBT deficits of the Union Government have increased, as the states have become spendthrift.

\n

 \bullet There is also the burden of 40%-50% leakage of funds in the central government schemes.

\n

 Not many states are doing well in terms of linking payments to Aadhaar numbers of citizens.

\n

• The only exception is Rajasthan, whose Bhamashah scheme has done better than the union DBT.

\n

 $n\n$

What is Bhamashah scheme about?

 $n\n$

\n

• The objective of the scheme is financial inclusion, women empowerment and effective service delivery.

\n

• It is the first family based Direct Benefit Transfer scheme of India where

each family is issued a 'Bhamashah Card'.

- \bullet The Card is linked to a bank account that is in the name of lady of the house who is the head of the family. $\$
- \bullet The card leverages bio-metric identification and core banking.
- Multiple cash benefits would be accessed through the Bhamashah Card and will be directly transferred to bank accounts of the beneficiaries.
- \bullet Over three years, DBT transactions over the Bhamashah platform have crossed Rs 10,000 crore for purposes like pension payments, insurance, scholarships, housing, etc. \n

 $n\n$

 $n\n$

Source: Financial Express

\n

