

New Alliances & Challenges for India

What is the issue?

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 India is being pulled into multiple alliances to counter China's connectivity initiatives and growing clout.

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 But India needs to exercise caution due to the costs involved and the uncertainty prevalent.

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What are the recent developments?

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- Officials from India, Australia, Japan and the U.S. held discussions on the sidelines of the East Asia summit in Philippines.
- The discussions focussed on cooperation based on their converging vision and values for promotion of peace, stability and prosperity. \nlambda{n}
- Lately, U.S. has vouched for the inclusion of Australia in the India-Japan-U.S. security cooperation in the Indian Ocean Region. \n
- Taking it a step further, Japan has called for the inclusion of France and Germany.
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- In this backdrop, the prospect of a quadrilateral security alliance (Japan, US, India, Australia) is very real. \n

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Why is BRI being opposed?

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- Recently, U.S. Secretary of State Mr.Tellerson, stressed that an Indo-Pacific alliance would prevent predatory economics. \n
- The 'predatory economics' remark was referring to China's investment model being pioneered through BRI. \n
- He stressed that the financing mechanism of BRI would saddle the consenting nations with enormous debts. $\gamman \ensuremath{\sc n}$
- Hence, he called for alternative "financing mechanisms" in a multilateral way.

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How much progress has been made?

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- Discussion on the quadrilateral alliance is still at a nascent phase. \slashn
- It is largely expected to be a counter narrative to China's Belt and Road Initiative BRI.
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- Notably, India is already working on connectivity projects on its own in its neighbouring countries and ASEAN.
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- India has also vouched to support any project of countries whose broad goals are aligned to it in the region. \n
- U.S. has also begun investing in India's periphery notably, a \$500 million agreement with Nepal to build infrastructure there. \n
- Japan is attempting to align its own development initiatives to improving connectivity in the region through high-profile projects. \n
- Hence, the proposed quadrilateral is a broader attempt to institutionalise this into a structured format. \n

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Why India needs to be cautious?

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• Cooperative mechanisms are crucial to maintain stability in the Indian Ocean Region.

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- But it would be prudent on India's part to do a cost-benefit analysis of building such grand alliances during uncertain times. \n
- \bullet Even countries wanting to shape an alliance to counter China are deeply intertwined with China in terms of trade. \n
- Hence, caution is needed and excessive dependence on multilateral frameworks to fulfil national objectives may prove a costly mistake. \n

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Source: The Hindu

