

## **Panama Paper's Impact on Pakistan**

### **What is the issue?**

\n\n

A three-member Bench of the Supreme Court disqualified Nawaz Sharif from PM's office.

\n\n

### **What is the case?**

\n\n

\n

- In the recently unearthed Panama Papers scandal, Nawaz Sharif, Pakistan's Prime Minister was accused.

\n

- He was acting as a director in a company registered in the UAE while he was heading the government.

\n

- The decision is based on the report by a Joint Investigation Team (JIT) established by the orders of the court to investigate Mr. Sharif and his family's assets in offshore companies.

\n

- Mr. Sharif should not hold office as per Article 62 (1) (f) of the 1973 Constitution as he would be declared as not being *sadiq* (truthful) and *ameen* (honest).

\n

\n\n

### **What will be the impact?**

\n\n

\n

- Nawaz Sharif resigned from office.

\n

- There will not an election soon due to the need for a new delimitation of constituencies based on the recently held census.

\n

- His two sons and a daughter are also named in the Panama leaks. If the

entire family is disqualified, there will be infighting in the party for grabbing the power.

\n

- It is not that lack of accountability is not a huge problem in Pakistan but that accountability has always been used as a political tool to punish rivals.

\n

- In the absence of the enactment of a strong law or principle of the rule of law, even courts are perceived by the common man as either corrupt or highly political.

\n

\n\n

## **Quick Fact**

\n\n

## **Panama Papers leak**

\n\n

\n

- It is a huge leak of documents that exposed how the rich and powerful use tax havens to hide their wealth.

\n

- The files were leaked from one of the world's most secretive companies, a Panamanian law firm called Mossack Fonseca.

\n

\n\n

\n\n

**Source: The Hindu**

\n

