

Prelim Bits 06-07-2018

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Higher Education Financing Agency (HEFA)

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- HEFA was formed as a non-banking financial company to give a major push for creation of high quality infrastructure in premier educational institutions.
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- It was registered as a **Section 8 Company** under the Companies Act.
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- It was set up as a joint venture between the **HRD ministry** and **Canara bank**.
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- Union Cabinet has recently permitted HEFA to mobilise **Rs. 1 lakh crore** to fund research and academic infrastructure in higher educational institutions by 2022.
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- It will raise funds from the market and mobilize CSR funds from PSUs/Corporates.
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- It will also have equity share from Central government (Rs. 5000 crore) and Canara Bank.
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- The funding will also be available to government-run schools Kendriya Vidyalayas and Jawahar Navodaya Vidyalayas.
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- **Funding** - HEFA will directly release the sanctioned amount to vendors or contractors only after the certification of executing agency and educational institutions.
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- All the Centrally Funded Institutions will have to repay the borrowed amount (loans) in a time frame of **over 10 years**.
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Revitalising Infrastructure and Systems in Education (RISE) Scheme

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 - RISE scheme was announced in 2018 budget to revitalize the infrastructure of higher educational institutions with a total investment of one lakh crore in the upcoming 4 years.
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 - It will be financed via a restructured HEFA.
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 - This scheme will cover all centrally-funded institutes (CFIs) including central universities, IITs, IIMs, NITs and IISERs.
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 - These institutions can borrow a sum of Rs. 1,00,000 crore in next 4 years.
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 - Indian Institutes of Technology (IITs) will get largest part of loans on offer under RISE Scheme.
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Crew Escape System

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 - Crew Escape System is an emergency escape measure to quickly pull the astronaut crew out to a safe distance from launch vehicle during a launch abort.
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 - To demonstrate this system, ISRO recently successfully carried a test named “Pad Abort Test (PAT)”.
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 - PAT is the first in a series of tests to qualify a crew escape system technology of a manned mission in the future.
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 - PAT is viewed as a major technology demonstrator and to ascertain the trustworthiness and efficiency of the crew escape system.
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 - The U.S, Russia and China have their own crew escape system in place.
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 - It is a small step closer to ISRO’s ambition of sending Indians to space.
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First BS-VI engine certificate

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- International Centre for Automotive Technology (ICAT) releases first Bharat Stage -VI engine certificate for a heavy-duty engine model.

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- It is much ahead of the implementation date of 1st April 2020 for rolling out of Bharat Stage-VI norms in the country.

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- Thus, it gives sufficient time for product stabilization in terms of making it more robust and cost competitive for the end consumers.

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- ICAT is the first of new world class centers established under the National Automotive Testing and R&D Infrastructure Project (NATRiP).

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- It is under the administrative control of Ministry of Heavy Industries & Public Enterprises.

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- Its main objective is to carry out Research & Development in the field of Automotive Engineering.

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Bharat Stage Emission Standards

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- They are emission standards instituted by the Government of India in the year 2000, based on EU standards.

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- It is to regulate the **output of air pollutants** from internal combustion engines and Spark-ignition engines equipment, including motor vehicles.

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- The standards and the timeline for implementation are set by the Central Pollution Control Board under the Ministry of Environment & Forests and climate change.

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- All new vehicles manufactured after the implementation of BS norms must be compliant with the regulations.

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- Major emissions governed under these norms are carbon monoxide emissions, hydrocarbon emission limits. Nitrogen Oxides and particulate matter are also significant metrics.

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- BS-IV standard was brought into place in country-wide in April 2017.
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- Implementation of the BS V standard that was earlier scheduled for 2019 has now been skipped.
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- In 2016, the Indian government announced that the country would skip the BS-V norms altogether and adopt BS-VI norms by 2020.
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- By moving to BS-VI, the country will be using the highest specifications of fuel standard available in the world right now.
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Tejas

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- It is an indigenous fighter aircraft inducted into Indian Airforce in the year 2016.
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- It has recently commenced its operation.
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- It is designed by the Aeronautical Development Agency (ADA) and Hindustan Aeronautics Limited (HAL).
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- It is a single-seat, single-jet engine, multirole light fighter.
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- It is the smallest and lightest multi-role supersonic fighter aircraft in its class.
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- It can fire Air to Air Missiles, carry bombs and Precision Guided ammunition.
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- It has its root in the Light Combat Aircraft (LCA) programme, which began in the 1980s to replace the ageing MiG-21 fighters.
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- MiG-21 fighters are purchased from Russia in 1961.
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Source: The Hindu, PIB

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