

## **Prelim Bits 08-03-2017**

### **Al Nagah-Ii 2017**

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- It is joint military exercise between the Indian and Oman armies.
- This year edition is being held at Himachal Pradesh and 2015 edition was held in Muscat, Oman in 2015.
- The aim of this exercise is to improve the interoperability in conducting joint operations in the backdrop of counter insurgency/ counter terrorism environment.

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### **Surya Kiran**

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- It is the joint Indo-Nepal military exercise.
- The Eleventh edition of this exercise is being held at Pithoragarh in Uttarakhand.
- The exercise aimed at training of troops in counter insurgency operations in mountainous terrain.
- It formally incorporates issues related to humanitarian assistance and disaster management (HADR).

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### **Nari Shakti Puraskars**

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- It is the national level award given by the Ministry of Women and Child

Development on eminent women and institutions in recognition of their service towards the cause of women empowerment.

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- The Puraskars are open to all Indian Institutions, organisations and individuals.

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- It is conferred every year on the occasion of International Women's Day.

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## **WPI and IIP**

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- The government may launch the Index of Industrial Production (IIP) and the Wholesale Price Index with new base year 2011-12 by April-end. The current base year is 2004-05.

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## **Wholesale Price Index (WPI)**

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- Wholesale Price Index (WPI) represents the price of basket of goods at a wholesale stage i.e. goods that are sold in bulk and traded between organizations instead of consumers.

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- WPI is calculated by the Office of Economic Advisor, DIPP under Ministry of Commerce and Industry.

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- The components of WPI include Primary articles, Manufacturing items, fuel and power. The manufacturing items is given the most weightage.

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- WPI basically indicates the rise in profitability of industries.

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## **Consumer Price Index:**

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- Consumer Price Index (CPI) measures changes in the price level of market

basket of consumer goods and services purchased by households.

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- Presently the consumer price indices compiled in India are CPI for Industrial workers CPI (IW), CPI for Agricultural Labourers CPI(AL) and; Rural Labourers CPI(RL) and (Urban) and CPI(Rural).

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- The CPI(IW) and CPI(AL& RL) are compiled by Labour Bureau, the other indices are compiled by Central Statistical Office (CSO) under Ministry of Statistics and Program Implementation with 2010 as the base year.

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- The components of CPI includes food, beverages, tobacco; Housing; Fuel and light; Clothing, bedding, footwear.

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## **Index of Industrial Production (IIP)**

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- IIP denotes the level of economic activity in different sectors, including manufacturing, mining and power.

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- It is calculated by Central Statistical Office (CSO) under Ministry of Statistics and Program Implementation.

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- Within IIP, there are 8 core industries which includes Coal, fertilizer, electricity, crude oil, natural gas, refinery products, steel, and cement.

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- The manufacturing is given the highest weightage followed by mining and electricity.

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