

## **Prelim Bits 08-04-2017**

### **Travel and Tourism Competitive Index**

\n\n

\n

- The index is prepared by **World Economic Forum**.

\n

- The Index measures the set of factors and policies that enable the sustainable development of the travel and tourism sector, which in turn, contributes to the development and competitiveness of a country.

\n

- India has moved 12 places up in this ranking from **52<sup>nd</sup> to 40<sup>th</sup> position** in 2016 among 136 countries.

\n

- India has moved from 65<sup>rd</sup> position to 52<sup>nd</sup> position in 2015. In all, in last three years India has cumulatively improved its ranking by 25 places which is a significant achievement.

\n

- India's jump in rankings is attributed to the pro-active steps in terms of development of tourism infrastructure, easing of entry formalities for tourists by introducing the e-visa facilities in November 2014.

\n

\n\n

### **Technology Development Fund & Defence Innovation Fund**

\n\n

\n

- Technology Development Fund (TDF) aims at funding the development of defence and dual use technologies that are currently not available with the Indian defence industry.

\n

- The TDF scheme is implemented by DRDO and provides for assistance in the form of grant to public and private industries for design and development of key defence technologies.

\n

- Defence Innovation Fund (DIF) aims at creation of ecosystem to foster

innovation and technology development in Defence.

\n

- The DIF is funded by two Defence Public Sector Undertakings (DPSUs), Hindustan Aeronautics Limited (HAL) and Bharat Electronics Limited (BEL), grants from Government and from other not-for-profit organisations in public or private sector.

\n

\n\n

## **Green Growth Equity Fund**

\n\n

\n

- India and the UK announce joint **UK-India Fund**, Green Growth Equity Fund.

\n

- The fund aims to leverage private sector investment from the City of London to invest in Green Infrastructure Projects in India.

\n

- Both governments reaffirmed their commitment to invest up to 120 million each (i.e. totally 240 million) in the joint fund.

\n

- The fund will be established under the National Infrastructure Investment Fund framework.

\n

\n

