

Prelim Bits 09-04-2017

India Rankings

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- India Rankings were introduced in 2016 to rank universities in India.
- The parameters taken into consideration for India rankings are based on the parameters outlined under National Institutional Ranking Framework (NIRF).
- They include “Teaching, Learning and Resources,” “Research and Professional Practices,” “Graduation Outcomes,” “Outreach and Inclusivity,” and “Perception”.
- NIRF was approved by **Ministry of Human Resource and Development** and the framework outlines a methodology to rank institutions across the country.
- Under India Rankings, there are also stream wise categories like Engineering, Management, Pharmacy, college besides overall ranking.
- This year, Indian Institute of Science Bangalore topped the overall ranking followed by Indian Institute of Technology Madras and Bombay.

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International Financial Service Centre (IFSC)

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- Special Economic Zones Act, 2005 provides for the setting up of an International Financial Services Centre (IFSC) in a Special Economic Zone (SEZ).
- The country’s first International Financial Services Centre (IFSC) has become operational at the Gujarat International Finance Tec-City (GIFT),

Gandhinagar.

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- All financial concessions prevailing as per the Special Economic Zones Act, 2005 and the Special Economic Zones Rules, 2006 will be applicable to IFSCs within the SEZs.

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- Businesses setup in IFSC comes under guidelines and regulations of Ministry of Corporate Affairs, RBI, SEBI and IRDAI.

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BGR-34

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- Council of Scientific and Industrial Research (CSIR) under Ministry of Science and Technology has developed an herbal formulation named NBRMAP-DB effective against diabetes.

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- It is given the brand name BGR-34 and it is effective against chemically induced type II diabetes.

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Indian Institute of Corporate Affairs

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- The Indian Institute of Corporate Affairs (IICA) is under the aegis and jurisdiction of the Ministry of Corporate Affairs.

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- It was established in 2008 at Manesar, Haryana.

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- It is the first institution in India to be formally set up as a 'think-tank' for a major Ministry of GOI.

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- It deals with various matters in the spectrum of corporate affairs regulation, governance & policy and to create avenues and opportunities for research, education, training and advocacy.

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