

Prelim Bits 10-03-2017

INS Tillanchang

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- INS Tillanchang, a Water Jet Fast Attack Craft (WJFAC) was commissioned into the Indian Navy.

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- The ship has been indigenously designed and built.

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- It is an upgrade from the Chetlat class of Fast Attack Craft that the Indian Navy possesses.

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- It will be based at Karwar, Karnataka.

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- It is the third ship of four follow-on WJFAC .

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- The first two ships of the class, INS Tarmugli and Tihayu were commissioned in 2016 and are based at Visakhapatnam.

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China's first overseas military base

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- China is constructing its first overseas military base in Djibouti and it is located just a few miles from **Camp Lemonnier**, one of Washington's largest installations.

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- Camp Lemonnier was established after the terrorist attacks of Sept. 11, 2001, is the only permanent U.S. military installation in Africa.

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IRDAI

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- The Insurance Regulatory and Development Authority of India (IRDAI) is an autonomous, statutory body created by IRDA act, 1999.
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- It is a ten member team consisting of a Chairman, five whole-time members and four part-time members, appointed by the Government of India.
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- It was created based on the recommendations of the Malhotra Committee.
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- It is headquarters in Hyderabad.
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- The functions of IRDA includes regulating the insurance industry and protects the customers, promotion of competition to enhance customer satisfaction and lowering premiums for ensuring the financial security of the insurance sector.

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Kamaladevi Chattopadhyaya National Awards

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- It is the new award instituted from 2017 by the Ministry of Textiles.
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- The award is specially to recognize women handloom weavers and women handicraft artisans and to provide them due and economic benefits.

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- **Sant Kabir Award** is also under Ministry of Textiles, conferred to outstanding weavers who have made valuable contribution in keeping alive the handloom heritage.

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- Only few woman has so far received Sant Kabir Award, thus to promote women weavers kamaladevi award is announced.

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