

## **Prelim Bits 19-01-2019**

## **Diffo Bridge**

- It is a 426m long bridge recently built over Diffo River in Arunachal Pradesh.
- The work was executed by Project Udayak, Border Roads Organization (BRO) in this region.
- It would provide uninterrupted access between Dibang valley and Lohit valley region of Eastern Arunachal Pradesh.
- It serves as an all-weather Road to the troops deployed on the China Border.
- Click <u>here</u> to know about Border Roads Organisation (BRO).

## **Status paper on Government Debt**

- The Central Government has been bringing-out an Annual Status Paper on Government Debt since 2010-11.
- 8<sup>th</sup> Edition of the Status Paper was recently released.
- It enhances transparency by providing a detailed account of debt operations of the government during the year.
- The paper also covers details of fiscal deficit financing operations of the Central Government during the year 2017-18.
- It states that the overall liabilities of the Central Government are on a medium-term declining trajectory.
- Government is primarily resorting to market linked borrowings for financing its fiscal deficit.
- It also found that the government is comfortably placed in terms of debt sustainability parameters and is consistently improving.

## **First Lithium Ion Giga Factory**

- Bharat Heavy Electricals Limited (BHEL) and Libcoin are in dialogue to form a world class consortium to initially build 1GWh lithium ion battery plant in India.
- With this, India has finally taken steps into its energy security and clean energy commitment to the world.
- This project will bring energy independence by replacing oil imports with abundant renewable.
- This project also includes "Made by India, for India", with focus on core-cost components manufactured domestically.

• It will also create integrated manufacturing ecosystem resulting in selfreliance and lower cost.

**Source: PIB** 

