

Prelim bits 21-01-2017

Disinvestment in Central PSU:

\n\n

\n

- The Government has created a 'National Investment Fund' in 2005

\n

- The funds from the disinvestment of Central Public Sector Enterprises are added to NIF.

\n

- This was done to uphold the principle that the funds from disinvestment should go back to investment and not to fill fiscal deficit.

\n

- Earlier NIF was under the Department of Disinvestment under Union Finance Ministry which was renamed as **Department of Investment and Public Asset Management (DIPAM)**.

\n

- Now, the government has transferred the role of DIPAM to Department of Economic Affairs.

\n

- It is now responsible for advising the government on quantum of disinvestment in CPSE and utilization of those funds, if Government retains 51% equity and management control.

\n

\n\n

\n\n

MoU on MSME Cooperation with IORA:

\n\n

\n

- The Indian Ocean Rim association (IORA) is an international organization to promote sustainable development and economic cooperation and liberalization among the member countries bordering the Indian Ocean.

\n

- Its headquarters is in Mauritius.

- \n
- A MoU on MSME cooperation is now finalized with IORA and GOI.
- \n
- IORA special fund was created to carry out the activities under the MoU.
- \n
- The focus areas of MoU are,\n
 - \n
 1. Finalizing linkages among various MSME organizations and associations in their respective countries.
 - \n
 2. Exchange best practices and greater involvement of MSME in the global supply chain.
 - \n
 3. Promote access to finance innovation and explore trade and investment opportunities and participate in trade fairs.
 - \n

\n

\n

\n\n

\n\n

Nizamuddin Auliya:

\n\n

- \n
- The 713th death anniversary of Sufi saint Nizamuddin Auliya was recently observed by reciting qawwals in the Nizamuddin dargah.
- \n
- Nizamuddin Auliya is a sufi saint belonging to the Chisti order.
- \n
- Nizamuddin Auliya's predecessors were Qutbuddin Bakhtiyar Kaki, Khwaja Moinuddin Chisti. His notable disciple was Amir khusrow.
- \n
- Qawwali is the form of sufi devotional music popular in South Asia and ghazal is a form of Qawwali.
- \n

\n\n

\n\n

Chisti Order:

\n\n

\n

- The Chisti order is a Sunni Sufi order within the Sufi tradition of Islam. The order believed in drawing close to God through renunciation of the world and service to humanity.

\n

- This order is primarily followed in Afghanistan and Indian Subcontinent.

\n

- The Chisti order is the first of the four main Sufi orders - Chisti, Qadiriyya, Suhrawardiyya and Naqshbandi order.

\n

\n

