

Prelims Practice Questions 06-12-2017

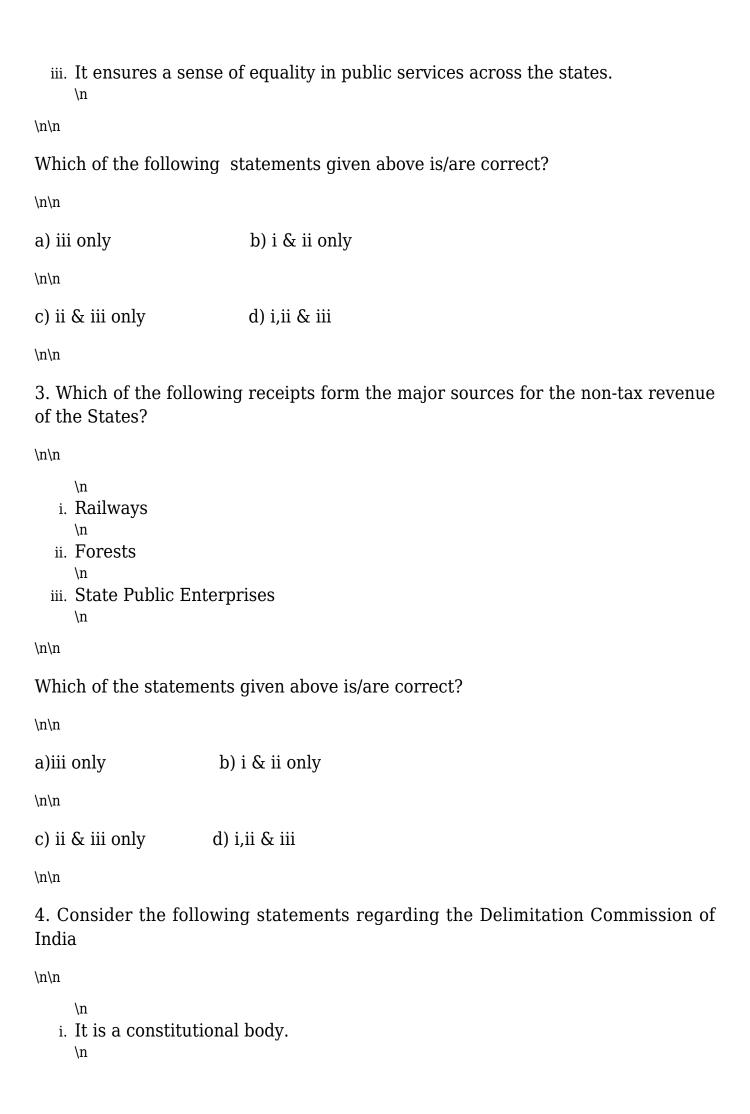
distributed between the Centre and States.

local bodies.

\n

1. Consider the following statements about Foreign Trade policy (FTP)
$n\$
i) FTP is formulated by the Ministry of Finance.
\n
ii) Duty Free Scrips are paper authorizations that allow the holder to import inputs without paying duties.
$n\$
iii) Duty Free Scrips are aimed at promoting Exports.
\n
Which of the above statement(s) is/are correct?
\n\n
a) i only b) i & ii only
\n\n
c) i & iii only d) ii & iii only
\n\n
$n\$
2. Consider the following statements regarding Finance Commission:
\n\n
$\ ^{\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $

ii. It lays down the principles for giving out grant-in-aids to states and other



ii. It is tasked with redrawing the boundaries of Lok Sabha constituencies only. $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$
iii. Decisions made the body cannot be question by any court of law.
\n\n
Which of the above statement(s) is/are correct?
\n\n
a. i only b. i & iii only
\n\n
c. iii only d. All of the above
\n\n
5. Madhubani painting is the folk painting of
\n\n
a. Rajasthan
\n\n
b. Gujarat
\n\n
c. Bihar
\n\n
d. Bengal
\n\n
6. Consider the following statements regarding "Akash" Missile
\n\n
\n i. It is a medium range surface to surface missile. \n
ii. It is indigenously developed by DRDO as part of Integrated Guided Missile Development Programme. $\label{eq:continuous} \ \ \ \ \ \ \ \ $
\n\n

which of the above st	atement(s) is/are correct?	
\n\n		
a) i only	b) ii only	
\n\n		
c) Both (i) and (ii)	d) Neither (i) nor (ii)	
$n\$		
\n\n		
7. Which of the follow	ing countries is not a part of Gulf	Cooperation Council?
\n\n		
a. Saudi Arabia		
\n\n		
b. Bahrain		
\n\n		
c. Yemen		
\n\n		
d. UAE		
\n\n		
\n\n		
8. Consider the follow	ing statements regarding UNESC	O
\n\n		
i. It is first UN age:	ncy to have admitted Palestine as	a full member.
	bal Education Monitoring repo	ort and Gender Inequality

iii. It is known for its World Heritage Mission to protect natural and cultural

	heritage sites. \n	
\n\n		
Whi	ch of the above sta	atement(s) is/are correct?
\n\n		
a) i	and ii only	b) iii only
\n\n		
c) i a	and iii only	d) All of the above
\n\n		
\n\n		
9. C	onsider the followi	ng statements regarding Soil Health Card
\n\n		
ii.	soil. \n It gives crop wise nutrients. \n It is being imple	arm every year to inform about the nutrients status of the experimental recommendation of appropriate dosage of fertilizers and emented by Ministry of Agriculture along with State a 50:50 sharing pattern.
	\n	1 30.30 sharing pattern.
\n\n		
Whi	ch of the above sta	tement(s) is/are correct?
\n\n		
a) i	and ii only	b) ii and iii only
\n\n		
c) ii	only	d) All of the above
\n\n		

10.	Consider th	ne following	statements	regarding	Market	Economy	Status

 $n\n$

\n

i. It is given by WTO to a country where key pricing of goods and services are guided solely by the market.

\n

ii. It is opposite to a centrally planned economy, where government decisions drive country's economic activity.

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 $n\n$

Which of the above statement(s) is/are correct?

 $n\n$

a) i only

b) ii only

 $n\$

c) Both (i) and (ii) d) Neither (i) nor (ii)

 $n\n$

Answers & Explanations

 $n\n$

1. d

 $n\$

FTP is released by Ministry of Commerce & Industry.

 $n\n$

Duty Free Scrips allows the holder to import inputs that go into manufacture of products that are exported or machinery used for producing. They incentivize the exporters to make more exports of specific goods and to specific markets.

 $n\$

2. d

 $n\n$

3. c

\n\n
4. c
\n\n
It is a statutory body.
$n\$
It redraw the territorial constituency of Lok Sabha and State Legislative Assembly.
\n\n
5. c
\n\n
6. b
\n\n
It is surface to air missile
\n\n
7. c
\n\n
Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates are the member countries of GCC.
\n\n
8. c
\n\n
It publishes Gender Parity Index.
\n\n
Gender inequality index is published by UNDP.
\n\n
9. b
\n\n

The card is issued once in 2 years.

 $n\n$

10. c

 $n\n$

 $n\n$

Share your answers & thoughts in the comment section

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