

Prelims Practice Questions 18-01-2018

1. Consider the following statements.

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1. World Happiness report is published by UN.

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2. The report assesses life expectancy, having someone to count in times of trouble and generosity.

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3. New Zealand ranks first.

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Which of the above statements is/are correct?

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a. 1 and 2 only

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b. 2 and 3 only

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c. 1 and 3 only

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d. 1, 2 and 3

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02. The joint Search and Rescue exercise SAREX-18 is conducted between which one of the following?

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a. India-Singapore

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b. India-Sri Lanka

- \n
- c. India- Maldives
- \n
- d. India-Japan
- \n

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03. Consider the following statements.

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- \n
- 1. Soliga tribals practice Coffee bean cultivation in Assam.
- \n
- 2. The Soliga speak Sholaga, which belongs to the Dravidian family.
- \n

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Which of the above statements is/are correct?

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- \n
- a. 1 only
- \n
- b. 2 only
- \n
- c. Both 1 and 2
- \n
- d. Neither 1 nor 2
- \n

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04. Which of the following rivers flow in North Bengal?

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- \n
- 1. Karola river
- \n
- 2. Kaljani river

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3. Teesta river

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4. Hooghly river

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\n\n

Select the correct answer from the following codes.

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a. 1, 2 and 3 only

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b. 2, 3 and 4 only

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c. 1, 2 and 4 only

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d. 1, 2, 3 and 4

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05. Consider the following statements:

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1. The Asia Pacific Trade Agreement (APTA) is an initiative under the United Nations Economic and Social Commission for Asia and the Pacific (UN ESCAP) for trade expansion through exchange of tariff concessions among developing country members of the Asia Pacific Region.

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2. The APTA consists of six countries namely, Bangladesh, China, India, Japan, Republic of Korea, and Sri Lanka.

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Which of the statements given above is/are correct?

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a. 1 only

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- b. 2 only
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- c. Both 1 and 2
\n
- d. Neither 1 nor 2
\n

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06. Consider the following statements regarding IMF's Special Drawing Rights (SDR)

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- 1. SDR is an international reserve asset to supplement the existing official reserves of member countries.
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- 2. SDR is a paper currency.
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- 3. The value of SDR is based on basket of US dollar, Euro, Japanese Yen, Chinese Renminbi and Pound sterling.
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Which of the statements given above is/are correct?

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- \n
- a. 1 only
\n
- b. 1 and 3 only
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- c. 1 and 2 only
\n
- d. 1, 2 and 3
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07. The Trade facilitation agreement (TFA) of the WTO says that farm subsidies

cannot be more than 10% of the

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- \n
- a. Gross Domestic Product of a country.
- \n
- b. Value of agricultural production.
- \n
- c. National income of a country.
- \n
- d. Value of agricultural exports.
- \n

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08. Which of the following is an example of Hard currency?

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- \n
- 1. Pound Sterling
- \n
- 2. Euro
- \n
- 3. Indian Rupee
- \n
- 4. Yen
- \n

\n\n

Select the correct answer using the code given below:

\n\n

- \n
- a. 1 and 2 only
- \n
- b. 1, 2 and 3 only
- \n
- c. 1, 2 and 4 only
- \n
- d. 1, 2, 3 and 4
- \n

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09. Consider the following statements regarding Minimum Support Price (MSP):

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1. MSPs are announced by the Government after the harvesting season.
2. The Price is fixed by Commission for Agricultural Costs and Prices (CACP).
3. The price is approved by Cabinet Committee on Economic Affairs.

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Which of the above mentioned statements is/are correct?

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- a. 1 and 2 only
- b. 2 and 3 only
- c. 2 only
- d. 1, 2 and 3

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10. In the context of agricultural revolution in India, which of the following statements is/are correct?

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1. White revolution in the field of agricultural development is associated with modernization of sheep farming.
2. Golden Revolution is associated with development of horticulture.
3. Blue revolution in the field of agriculture is associated with improvement in the production of fish and marine products.

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Select the correct answer using the code given below.

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a. 1 only

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b. 3 only

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c. 2 and 3 only

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d. 1, 2 and 3

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Answers & Explanations

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1. a

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Norway ranks first.

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2. d

\n\n

3. b

\n\n

Soliga tribals practice Coffee bean cultivation in Karnataka.

\n\n

4. a

\n\n

Hoogly river flows in South Bengal.

\n\n

5. a

\n\n

APTA consist of seven countries. Namely Bangladesh, China, India, Korea, Sri Lanka, Laos, Mongolia.

\n\n

6. b

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The Special Drawing Right (SDR) is an international reserve asset, created by the IMF in 1969 to supplement the existing official reserves of member countries; SDR is neither a currency, nor a claim on the IMF. Rather, it is a potential claim on the freely usable currencies of IMF members; The value of the SDR is based on a basket of key international currencies—the euro, Japanese yen, pound sterling, and U.S. dollar.

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7. b

\n\n

8. c

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Hard currency, safe-haven currency or strong currency is any globally traded currency that serves as a reliable and stable store of value. Factors contributing to a currency's hard status might include the long-term stability of its purchasing power, the associated country's political and fiscal condition and outlook, and the

policy posture of the issuing central bank.

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9. b

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The minimum support prices are announced by the Government of India at the beginning of the sowing season for certain crops on the basis of the recommendations of the Commission for Agricultural Costs and Prices (CACP).

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10. c

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White revolution promotes the milk production in the country.

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Share your answers & thoughts in the comment section

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