

## Prelims Practice Questions 19-12-2017

1. Consider the following statements.

\n\n

\n

1. The white spotted bush frog is found only in Western Ghats' Agastya hills.

\n

2. It breeds inside hollow bamboo stems.

\n

3. The range of the frog is spread in Kerala, Karnataka and Tamil Nadu.

\n

\n\n

Select the correct answer from the following codes.

\n\n

\n

a. 1 and 2 only

\n

b. 2 only

\n

c. 1 and 3 only

\n

d. 1, 2, 3

\n

\n\n

\n\n

2. Consider the following statements.

\n\n

\n

1. The Giant Panda is native to central Japan.

\n

2. IUCN has listed the Giant Panda in Vulnerable category.

\n

3. It is herbivores in nature.

\n

\n\n

Select the correct answer from the following codes.

\n\n

\n

a. 1 and 2 only

\n

b. 1 and 3 only

\n

c. 2 only

\n

d. 3 only

\n

\n\n

\n\n

3. Consider the following statements.

\n\n

\n

1. Lake Aral is located between Kazakhstan and Uzbekistan.

\n

2. Mongolia is surrounded by Russia on three sides and China by one-side.

\n

\n\n

Select the correct answer from the following codes.

\n\n

\n

a. 1 only

\n

b. 2 only

\n

c. Both 1 and 2

\n

d. Neither 1 nor 2

\n

\n\n

\n\n

4. Caspian Sea is surrounded by which of the following countries.

\n\n

\n

1. Iran

\n

2. Georgia

\n

3. Azerbaijan

\n

4. Uzbekistan

\n

5. Turkmenistan

\n

\n\n

Select the correct answer from the following codes.

\n\n

\n

a. 1, 2 and 3 only

\n

b. 1, 3 and 5 only

\n

c. 2, 3 and 5 only

\n

d. 1, 2, 3, 4, 5

\n

\n\n

\n\n

5. Consider the following statements.

\n\n

\n

1. The scheduled PSLV-C40 carries Cartosat-2 satellite and nano and micro satellites.

\n

2. The Cartosat satellite is an earth observation satellite.

\n

\n\n

Select the correct answer from the following codes.

\n\n

\n

a. 1 only

\n

b. 2 only

\n

c. Both 1 and 2

\n

d. Neither 1 nor 2

\n

\n\n

\n\n

6. Consider the following:

\n\n

\n

1. Primary Deficit

\n

2. Current Account Deficit

\n

3. Gross Fiscal Deficit

\n

\n\n

Which of the given above is/are considered as Fiscal Indicators?

\n\n

\n

a. 3 only

\n

b. 2 and 3 only

\n

c. 1 and 3 only

\n

d. 1, 2 and 3

\n

\n\n

\n\n

7. What is Twin Balance Sheet Syndrome?

\n\n

\n

a. Current account and Capital Account Deficits in Balance of Payment.

\n

b. Fiscal Deficit and Current Account Deficit

\n

c. Financial Stress faced by Public Sector Banks and Large Corporate houses.

\n

d. Financial Stress faced by Public Sector Undertakings and Fiscal Deficit.

\n

\n\n

\n\n

8. Consider the following statements about National Hydrology Project (NHP)

\n\n

\n

1. It is expected to assist in promoting efficient and equitable use of water, especially groundwater.

\n

2. It will provide information on quality of water as well.

\n

\n\n

Which of the statements given above is/are correct?

\n\n

\n

a. 1 only

\n

b. 2 only

\n

c. Both 1 and 2

\n

d. Neither 1 nor 2

\n

\n\n

\n\n

9. Consider the following statements about Payment Banks:

\n\n

\n

1. They can accept demand deposits.

\n

2. They will have a wide network of access points particularly in remote areas.

\n

3. They can provide small loans.

\n

\n\n

Which of the statements given above is/are correct?

\n\n

\n

a. 2 only

\n

b. 1 and 2 only

\n

c. 2 and 3 only

\n

d. 1, 2 and 3

\n

\n\n

\n\n

10. Non-Banking Financial Companies (NBFCs) are companies that are engaged in which of the following activities?

\n\n

\n

1. Merchant banking

\n

2. Stock broking

\n

3. Investment business

\n

4. Chit fund

\n

\n\n

Select the correct answer using the code given below:

\n\n

\n

a. 1, 2 and 3 only

\n

b. 2, 3 and 4 only

\n

c. 1, 2 and 4 only

\n

d. 1, 2, 3 and 4

\n

\n\n

\n\n

### **Answers & Explanations**

\n\n

1. a

\n\n

The range of the frog is spread in Kerala and Tamil Nadu.

\n\n

\n\n

2. c

\n\n

The Giant Panda is native to China. Even though its diet mainly constitutes bamboo, it also eats meat.

\n\n

\n\n

3. a

\n\n

Mongolia is surrounded by China on three sides and Russia by one-side.

\n\n

\n\n

4. b

\n\n



\n\n

5. c

\n\n

\n\n

6. c

\n\n

Fiscal Indicators are Gross Fiscal Deficit, Revenue Deficit, Primary Deficit.



\n\n

\n\n

7. c

\n\n

The impaired financial position of the Public Sector Banks (PSBs) and some large corporate houses is characterized as the 'Balance Sheet Syndrome with Indian characteristics'.

\n\n

\n\n

8. c

\n\n

\n\n

9. b

\n\n

Both Payments Banks and Small Banks are 'niche' or 'differentiated' banks with the common objective of furthering financial inclusion. Small banks will provide a whole range of banking products — deposits and loans — but in a limited area of operation.

\n\n

Payments Banks will provide a limited range of products such as acceptance of demand deposits and remittances of funds but will have a wide network of access points particularly in remote areas. They don't lend money.

\n\n

\n\n

10. d

\n\n

***Share your answers & thoughts in the comment section***

\n

