

# **Prime Minister's Internship Scheme (PMIS)**

# Why in News?

Finance Minister recently launched a dedicated mobile app for the Prime Minister's Internship Scheme and internship application window for Pilot round II is open.

- **Aim** To provide internship opportunities to 1 crore youth over the **next 5 years.**
- Implemented by Ministry of Corporate Affairs and its officers of the Indian Corporate Law Service (I.C.L.S.) Cadre.
  - Regional Directorate- Northwestern is the key agency for implementation at the regional level.
- **Pilot project I** To provide 1.25 lakh internship opportunities to the youth, launched on October 3, 2024.
- **Announcement -** Union Budget 2024-25.
- The scheme targets individuals <u>aged 21 to 24</u> who are currently <u>not enrolled in any</u> <u>full-time academic program</u> or <u>employment</u>, offering them a unique chance to kick-start their careers.
- This is distinctive scheme which provides them with **12 month paid internships** in top companies of India.

## Benefits

- Monthly Assistance- Rs. 5,000 per month for 12 months.
- One-time Grant Rs. 6,000 for incidental expenses.
- Professional experience (at least six months)
- Certificate of internship from the top 300 companies
- Valuable exposure in leading companies
- **Mobile App** The app will allow candidates to browse opportunities, submit applications, and receive real-time updates on their applications.

### Features

- Intuitive interface with effortless navigation
- Easy registration through aadhaar face authentication
- A personalized dashboard; and
- Real-time alerts to keep candidates abreast of new updates.

### Reference

<u>Hindustan Times - Prime Minister's Internship Scheme</u>

