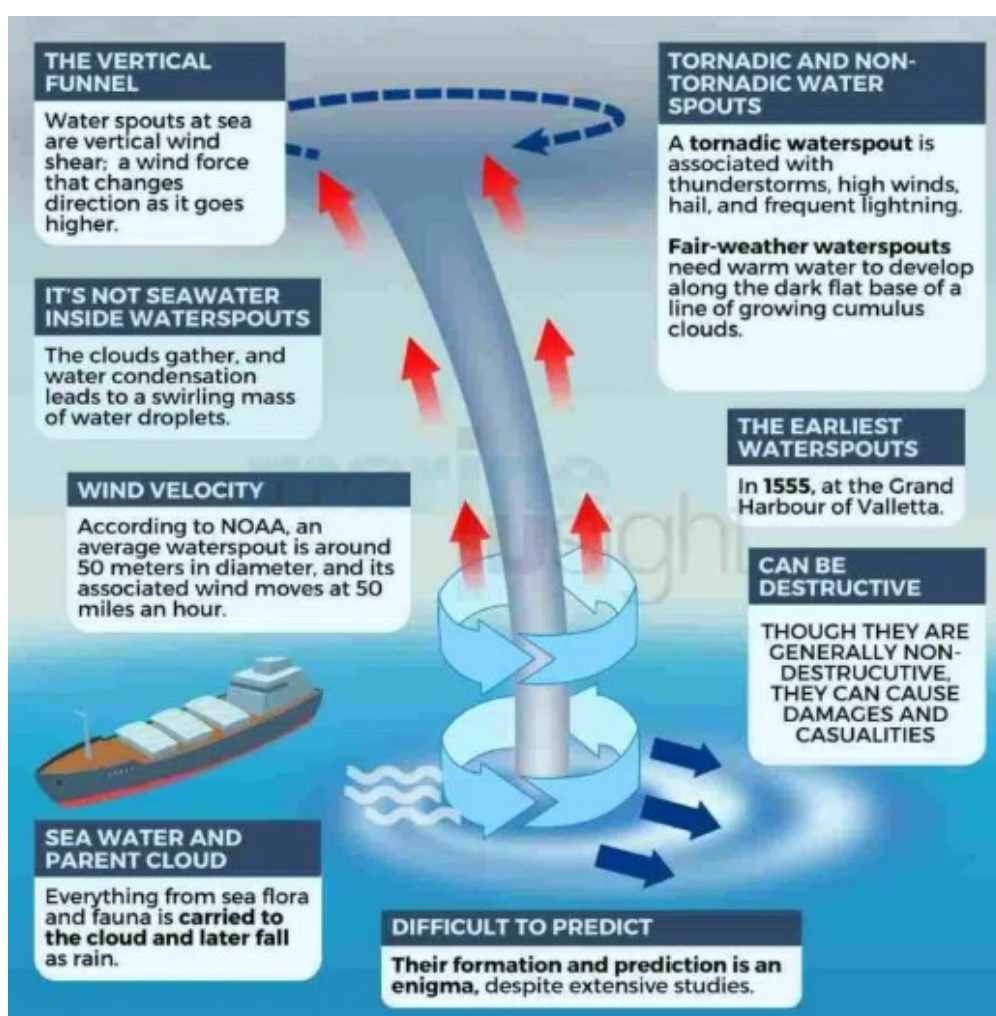


## UPSC Daily Current Affairs | Prelim Bits 21-08-2024

### Waterspout

A luxury yacht in Mediterranean Sea was hit and sank by a violent storm, could be a waterspout off the coast of Sicily, Italy.

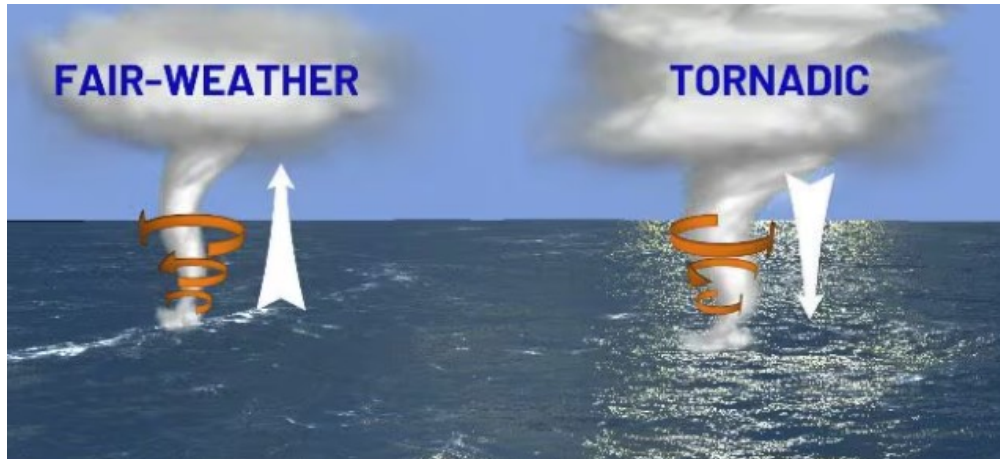
- **Waterspout** - It is essentially a tornado over water that is a large column of air and mist rotating over a water body.



- **Favourable Condition** - They occur when there are ***high levels of humidity and relatively warm water temperatures*** compared to the overlying air.
- **Size & Physical characteristics**- The average waterspout can be around 165 feet in diameter, with wind speeds of 100 kilometres per hour.
- **Duration** - It typically ***lasts for around 5 minutes*** and occasionally it

can last up to 10 minutes.

- **Occurrence** - Although waterspouts are more ***common in tropical*** waters, they can appear ***anywhere***.
- **Types of waterspouts** - Tornadic waterspouts and Fair-weather waterspouts.



- **Tornadic Waterspouts** - They are actual tornadoes that form ***over water or move from land to water***.
  - They are accompanied by severe thunderstorms, high winds and seas, large hail, and frequent dangerous lightning.
  - Tornadic waterspouts develop ***downward*** in a thunderstorm.
  - They can be large and may lead to considerable destruction.
- **Fair-weather waterspouts** - They form ***over only water*** usually along the dark flat base of a line of developing cumulus clouds.
  - It develops on the surface of the water and works its way upward.
  - This type of waterspout is generally not associated with thunderstorms.
  - **Favourable condition** - They are formed during fair weather.
  - **Movement** - Fair weather waterspouts form in light wind conditions so they normally move very little.
  - Typically, fair weather waterspouts dissipate rapidly when they make landfall, and rarely penetrate far inland.
  - They are less dangerous and usually small.
- **Increased frequency of occurrence** - With increase in sea surface temperature, the frequency of waterspouts is increasing.
- The best way to avoid a waterspout is to move at a 90-degree angle to its apparent movement.

## References

1. [IndianExpress | Waterspouts](#)

## '2+2' dialogue of India and Japan

Recently, India and Japan held the 3<sup>rd</sup> edition of the "2+2" Foreign and Defence Ministerial Dialogue.

- **Objective-** The dialogue focused on deepening defence cooperation and ensuring a ***free, open, and rules-based Indo-Pacific*** amidst China's growing military presence in the region.

## Key Outcomes of the meeting

- **ASEAN Outlook on the Indo-Pacific (AOIP)** - Both the countries strongly supported ASEAN's unity and the ASEAN Outlook on the Indo-Pacific (AOIP).
- It emphasizes principles like openness, transparency, inclusivity, and respect for international law.
- **Special Strategic and Global Partnership-** It aims to strengthen bilateral security and defence cooperation under Japan's 2022 National Security Strategy, recognizing it as a key pillar of the ***Japan-India Special Strategic and Global Partnership***.
- **Women, Peace, and Security (WPS)** - Emphasized the role of women in conflict prevention and peacebuilding, welcoming increased participation in peacekeeping operations.
- **Defence Cooperation-** India aims to become a developed nation by ***2047***, with a strong focus on building domestic defence capabilities.
- It discussed future cooperation in space, cyber, and defence equipment and technology, and explored coordination for security assistance to third countries.
- **Quad Cooperation-** The meeting valued the cooperation within the Quad and committed to advancing it further for both the countries.
- **Defence Exercises-** It commended the progress in defence ties since September 2022, highlighting Japan's first air visit, participation in ***Tarang Shakti, and the 'Veer Guardian 2023' exercise***.
- They agreed to reaffirm the importance of multilateral defence efforts in the Indo-Pacific and their commitment to ongoing exercises like ***Dharma Guardian, JIMEX, and Malabar***.

*India holds ministerial-level dialogues with only a few countries, including the United States, Australia, and Russia.*

- **Significance-** The "2+2" dialogue is aimed at further deepening ***bilateral security and defence cooperation*** between India and Japan.
- It is a strategic plan adopted by the Association of Southeast Asian Nations (ASEAN) in 2019.
- The defence partnership with Japan is seen as crucial for ensuring freedom, inclusivity, and transparency in the Indo-Pacific region.

### **ASEAN Outlook on the Indo-Pacific (AOIP)**

- Aim - To promote cooperation with external partners in the Indo-Pacific region.
- It also aims to address geopolitical tensions and the growing influence of major powers in the region.
- **Principles** - The AOIP's guiding principles include ASEAN centrality and ASEAN-led mechanisms, such as the East Asia Summit (EAS), as platforms for dialogue and implementation of cooperation.
- **Key areas** - The AOIP promotes cooperation in 4 key areas - Maritime cooperation, Economic, Connectivity, and Sustainable development.
- The AOIP also serves as a platform for
  - The public, state-owned enterprises, and private sectors of ASEAN Member States, and
  - ASEAN's external partners to engage in constructive discussions, cooperate on projects, and
  - Enhance collaboration in the Indo-Pacific region

### **References**

1. [The Hindu | '2+2' dialogue](#)
2. [PIB | 2+2 Ministerial Dialogue](#)
3. [MOFA | 2+2 Foreign and Defence Ministerial Meeting](#)

### **Drug delivery method using polymeric nanoparticles**

*Recently, scientists at Agharkar Research Institute (ARI) under the Department of Science & Technology (DST) have developed a nanoparticle-based drug delivery system.*

- It is a unique method developed of drug delivery using ***Nikkomycin-loaded polymeric*** nanoparticles.

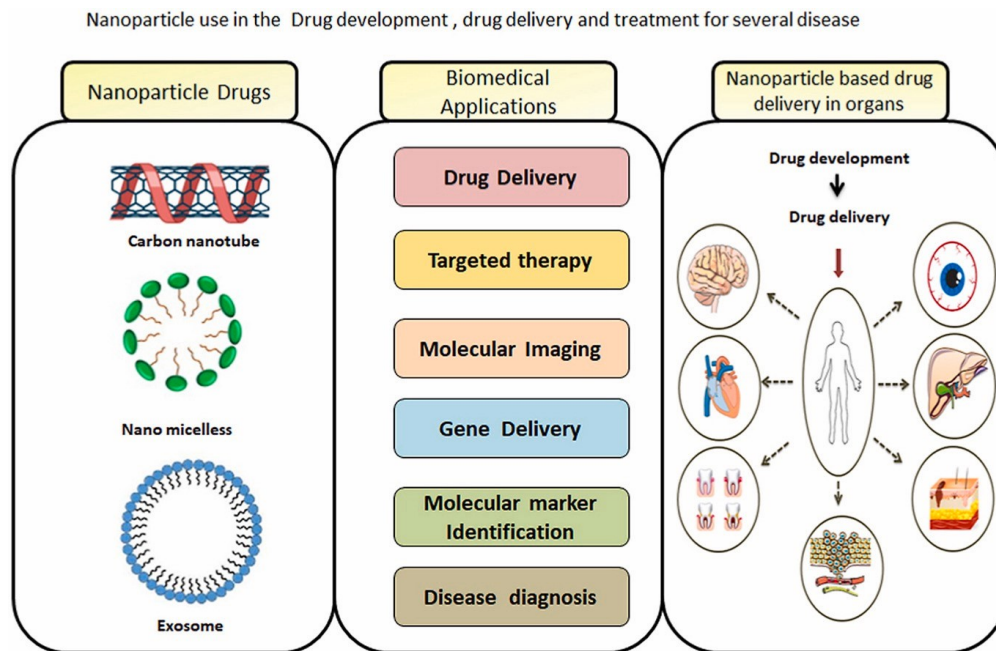
- **Nikkomycons-** Nikkomycins are nucleoside amide antibiotics produced by ***Streptomyces tendae Tü 901*** and are known to show antifungal, anti-insecticidal, and acaricidal activities.
- They work by interfering with the building of the fungal cell wall which results in the fungal cell breaking open.
- The specific agent nikkomycin Z has weak activity against ***Aspergillus fumigatus*** which may be of benefit when used with other medications.
- The drug-loaded nanoparticles were effective in disrupting the growth of ***Aspergillus species***.

*Aspergillus fumigatus is a species of fungus in the genus Aspergillus and is one of the most common Aspergillus species to cause disease in individuals with immunodeficiency.*

- **Streptomyces-** It is the largest genus of actinobacteria comprising high GC (guanine and cytosine) content in their genomic DNA.
- They are Gram-positive saprophyte and abundant in soil, water (fresh and sea), and air.
- One can also find this group of bacteria in association with plants and animals.
- ARI have used a chitin synthesis fungicide, Nikkomycin, produced by the bacterial *Streptomyces* spp. to develop Nikkomycin loaded polymeric nanoparticles.
- **Polymeric Nanoparticles-** It refers to solid particles composed of macromolecular polymers, with particle size ranging from 10 to 1000 nm.
- It can protect the encapsulated macromolecules from enzymatic degradation and change the dynamic behavior and tissue distribution of the encapsulated drugs in vivo.
- **Chitin** - Chitin is the most abundant aminopolysaccharide polymer occurring in nature and is the building material that gives strength to the exoskeletons of crustaceans, insects, and the cell walls of fungi.
- Chitin is absent in the human body, making this a targeted approach.
- The nanoformulation developed was found to be free of cytotoxic and hemolytic effects.
- The ARI team is hopeful about the method's application in development of inhalation nanoformulations against pulmonary aspergillosis.
- **Benefits** - It may benefit patients with asthma, cystic fibrosis, HIV, cancer, lung diseases, and those on long-term corticosteroid medications.
- Nanoparticles enable controlled and effective drug release, with polymeric

nanoparticles being the most advanced delivery method.

- **Safety and potential applications-** The Nano formulation was free of cytotoxic and hemolytic effects, indicating safety for use.



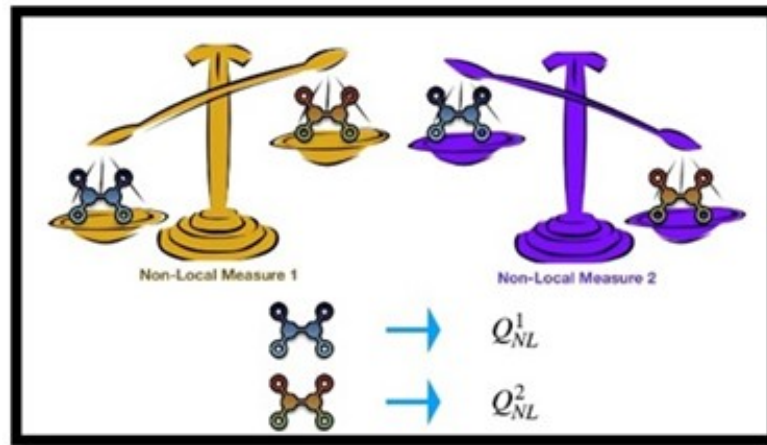
## Reference

[PIB | Nanoparticle-based drug delivery system](#)

## Quantum nonlocality

*Recent research has revealed that it is impossible to create a universal standard for measuring non-local quantum correlations, a key finding in quantum mechanics.*

- **Quantum Nonlocality-** It describes a connection between distant physical objects that does not allow for faster-than-light communication.
- It is often associated with entangled states, which violate **Bell inequalities**, a way to test whether nature agrees with Einstein's local realism or with the standard quantum mechanical interpretation.



- **Bell's Theorem-** It was introduced by physicist ***John Stewart Bell in 1964***, it challenged the ***concept of 'local realism' in classical physics.***
- Bell's theorem showed that quantum systems with multiple distant parts exhibit correlations that cannot be explained by local realism.
- This theorem was confirmed by experiments and earned the 2022 Physics Nobel Prize.
- **Application-** Quantum nonlocality has been significant in natural sciences and has applications in secure communication, random number generation, and cryptographic key creation.
- **Finding-** The study noted that the nature of nonlocality varies depending on the type of correlation, meaning there is ***no single, universal resource in quantum nonlocality.***
- Each non-local resource is unique and capable of performing specific tasks that others cannot.
- **Implications-** The discovery expands the potential applications of quantum nonlocality and adds complexity to the understanding of quantum mechanics.

## References

1. [PIB | Quantum nonlocality](#)
2. [Azoquantum | Non-Local Quantum](#)

## National Financial Reporting Authority (NFRA)

*The NFRA is set to meet with key financial regulators to adopt the revised International Standard of Audit 600 (ISA 600).*

## NFRA

<b>Aspect</b>	<b>Explanation</b>
<b>Establishment</b>	• NFRA was established in 2018 under the Companies Act, 2013.
<b>Purpose</b>	• It is an independent regulator setup to oversee and enforce compliance with accounting and auditing standards.
<b>Jurisdiction</b>	• NFRA has authority over auditors of listed companies, large unlisted companies, and companies with securities listed on any stock exchange in India or abroad.
<b>Composition</b>	• Chairperson who will be appointed by the Central Government and a maximum of 15 members.
<b>Functions</b>	• Set standards, monitor compliance, investigate misconduct, and impose penalties.
<b>Significance</b>	• Aims to enhance transparency and accountability in financial reporting.
<b>Recent Activities</b>	• Currently focusing on adopting revised International Standard of Audit 600 (ISA 600).

## **ISA 600**

<b>Aspect</b>	<b>Explanation</b>
<b>Aim</b>	• To close auditing gaps that have caused major lapses and to ensure auditors gather sufficient evidence and evaluate component auditors' work.
<b>Objectives of ISA 600</b>	<ul style="list-style-type: none"> <li>• Tighten oversight on auditors, especially regarding reliance on subsidiary audit reports.</li> <li>• Enhance group auditor's supervision and review of component auditors' work and documentation.</li> <li>• Improve communication, oversight, and ethical requirements between group and component auditors.</li> </ul>
<b>Audit Lapses and Malfeasance</b>	<ul style="list-style-type: none"> <li>• Auditors have been found shielding behind subsidiary audit reports, allowing malfeasance, such as siphoning off funds from listed companies.</li> <li>• Reliance on subsidiary audits has been a recurring problem in lapses at companies like Reliance Capital, IL&amp;FS, and CG Power.</li> </ul>



## Legal Framework

- The revised standards require adoption by financial regulators like ICAI, NFRA, and SEBI before implementation in India.
- The Chartered Accountants Act, 1949, considers disclosing information acquired during professional engagement without client consent as professional misconduct.

## References

1. [Business Standard | ISA 600](#)
2. [NFRA | About NFRA](#)

