

# **UPSC Daily Current Affairs | Prelim Bits 21-08-2024**

#### Waterspout

A luxury yacht in Mediterranean Sea was hit and sank by a violent storm, could be a waterspout off the coast of Sicily, Italy.

• **Waterspout** - It is essentially a tornado over water that is a large column of air and mist rotating over a water body.



- Favourable Condition They occur when there are <u>high levels of</u> <u>humidity and relatively warm water temperatures</u> compared to the overlying air.
- Size & Physical characteristics- The average waterspout can be around 165 feet in diameter, with wind speeds of 100 kilometres per hour.
- Duration It typically *lasts for around 5 minutes* and occasionally it

can last up to 10 minutes.

- **Occurrence** Although waterspouts are more *common in tropical* waters, they can appear *anywhere*.
- **Types of waterspouts** Tornadic waterspouts and Fair-weather waterspouts.



Tornadic Waterspouts - They are actual tornadoes that form <u>over</u>
 <u>water or move from land to water.</u>

- They are accompanied by severe thunderstorms, high winds and seas, large hail, and frequent dangerous lightning.
- Tornadic waterspouts develop *downward* in a thunderstorm.
- They can be large and may lead to considerable destruction.

• **Fair-weather waterspouts** - They form *over only water* usually along the dark flat base of a line of developing cumulus clouds.

- It develops on the surface of the water and works its way upward.
- $\circ\,$  This type of waterspout is generally not associated with thunderstorms.
- Favourable condition They are formed during fair weather.
- Movement Fair weather waterspouts form in light wind conditions so they normally move very little.
- Typically, fair weather waterspouts dissipate rapidly when they make landfall, and rarely penetrate far inland.
- $\,\circ\,$  They are less dangerous and usually small.
- **Increased frequency of occurrence** With increase in sea surface temperature, the frequency of waterspouts is increasing.
- The best way to avoid a waterspout is to move at a 90-degree angle to its apparent movement.

## References

1. IndianExpress | Waterspouts

#### 2. NOAA | Waterspouts

## '2+2' dialogue of India and Japan

Recently, India and Japan held the 3<sup>rd</sup> edition of the "2+2" Foreign and Defence Ministerial Dialogue.

 Objective- The dialogue focused on deepening defence cooperation and ensuring a *free, open, and rules-based Indo-Pacific* amidst China's growing military presence in the region.

#### Key Outcomes of the meeting

- **ASEAN Outlook on the Indo-Pacific (AOIP)** Both the countries strongly supported ASEAN's unity and the ASEAN Outlook on the Indo-Pacific (AOIP).
- It emphasizes principles like openness, transparency, inclusivity, and respect for international law.
- Special Strategic and Global Partnership- It aims to strengthen bilateral security and defence cooperation under Japan's 2022 National Security Strategy, recognizing it as a key pillar of the Japan-India Special Strategic and Global Partnership.
- Women, Peace, and Security (WPS) Emphasized the role of women in conflict prevention and peacebuilding, welcoming increased participation in peacekeeping operations.
- **Defence Cooperation-** India aims to become a developed nation by <u>2047</u>, with a strong focus on building domestic defence capabilities.
- It discussed future cooperation in space, cyber, and defence equipment and technology, and explored coordination for security assistance to third countries.
- **Quad Cooperation-** The meeting valued the cooperation within the Quad and committed to advancing it further for both the countries.
- Defence Exercises- It commended the progress in defence ties since September 2022, highlighting Japan's first air visit, participation in Tarang Shakti, and the 'Veer Guardian 2023' exercise.
- They agreed to reaffirm the importance of multilateral defence efforts in the Indo-Pacific and their commitment to ongoing exercises like <u>Dharma</u> <u>Guardian, JIMEX, and Malabar.</u>

India holds ministerial-level dialogues with only a few countries, including the United States, Australia, and Russia.

- **Significance** The "2+2" dialogue is aimed at further deepening <u>bilateral</u> <u>security and defence cooperation</u> between India and Japan.
- It is a strategic plan adopted by the Association of Southeast Asian Nations (ASEAN) in 2019.
- The defence partnership with Japan is seen as crucial for ensuring freedom, inclusivity, and transparency in the Indo-Pacific region.

# ASEAN Outlook on the Indo-Pacific (AOIP)

• Aim - To promote cooperation with external partners in the Indo-Pacific region.

• It also aims to address geopolitical tensions and the growing influence of major powers in the region.

• **Principles** - The AOIP's guiding principles include ASEAN centrality and ASEAN-led mechanisms, such as the East Asia Summit (EAS), as platforms for dialogue and implementation of cooperation.

• **Key areas** - The AOIP promotes cooperation in 4 key areas - Maritime cooperation, Economic, Connectivity, and Sustainable development.

• The AOIP also serves as a platform for

- The public, state-owned enterprises, and private sectors of ASEAN Member States, and

 ASEAN's external partners to engage in constructive discussions, cooperate on projects, and

- Enhance collaboration in the Indo-Pacific region

## References

- 1. <u>The Hindu | '2+2' dialogue</u>
- 2. <u>PIB | 2+2 Ministerial Dialogue</u>
- 3. MOFA | 2+2 Foreign and Defence Ministerial Meeting

## Drug delivery method using polymeric nanoparticles

Recently, scientists at Agharkar Research Institute (ARI) under the Department of Science & Technology (DST) have developed a nanoparticlebased drug delivery system.

• It is a unique method developed of drug delivery using <u>Nikkomycin-</u> <u>loaded polymeric</u> nanoparticles.

- Nikkomycins- Nikkomycins are nucleoside amide antibiotics produced by <u>Streptomyces tendae Tü 901</u> and are known to show antifungal, antiinsecticidal, and acaricidal activities.
- They work by interfering with the building of the fungal cell wall which results in the fungal cell breaking open.
- The specific agent nikkomycin Z has weak activity against  $\underline{Aspergillus}$ fumigatus which may be of benefit when used with other medications.
- The drug-loaded nanoparticles were effective in disrupting the growth of *Aspergillus species*.

Aspergillus fumigatus is a species of fungus in the genus Aspergillus and is one of the most common Aspergillus species to cause disease in individuals with immunodeficiency.

- **Streptomyces-** It is the largest genus of actinobacteria comprising high GC (guanine and cytosine) content in their genomic DNA.
- They are Gram-positive saprophyte and abundant in soil, water (fresh and sea), and air.
- One can also find this group of bacteria in association with plants and animals.
- ARI have used a chitin synthesis fungicide, Nikkomycin, produced by the bacterial Streptomyces spp. to develop Nikkomycin loaded polymeric nanoparticles.
- **Polymeric Nanoparticles** It refers to solid particles composed of macromolecular polymers, with particle size ranging from 10 to 1000 nm.
- It can protect the encapsulated macromolecules from enzymatic degradation and change the dynamic behavior and tissue distribution of the encapsulated drugs in vivo.
- **Chitin** Chitin is the most abundant aminopolysaccharide polymer occurring in nature and is the building material that gives strength to the exoskeletons of crustaceans, insects, and the cell walls of fungi.
- Chitin is absent in the human body, making this a targeted approach.
- The nanoformulation developed was found to be free of cytotoxic and hemolytic effects.
- The ARI team is hopeful about the method's application in development of inhalation nanoformulations against pulmonary aspergillosis.
- **Benefits** It may benefit patients with asthma, cystic fibrosis, HIV, cancer, lung diseases, and those on long-term corticosteroid medications.
- Nanoparticles enable controlled and effective drug release, with polymeric

nanoparticles being the most advanced delivery method.

• **Safety and potential applications-** The Nano formulation was free of cytotoxic and hemolytic effects, indicating safety for use.



#### Reference

PIB | Nanoparticle-based drug delivery system

## **Quantum nonlocality**

Recent research has revealed that it is impossible to create a universal standard for measuring non-local quantum correlations, a key finding in quantum mechanics.

- **Quantum Nonlocality-** It describes a connection between distant physical objects that does not allow for faster-than-light communication.
- It is often associated with entangled states, which violate <u>**Bell**</u> <u>inequalities</u>, a way to test whether nature agrees with Einstein's local realism or with the standard quantum mechanical interpretation.



- **Bell's Theorem-** It was introduced by physicist *John Stewart Bell in* **1964**, it challenged the *concept of 'local realism' in classical physics.*
- Bell's theorem showed that quantum systems with multiple distant parts exhibit correlations that cannot be explained by local realism.
- This theorem was confirmed by experiments and earned the 2022 Physics Nobel Prize.
- **Application** Quantum nonlocality has been significant in natural sciences and has applications in secure communication, random number generation, and cryptographic key creation.
- **Finding-** The study noted that the nature of nonlocality varies depending on the type of correlation, meaning there is <u>no single, universal</u> <u>resource in quantum nonlocality.</u>
- Each non-local resource is unique and capable of performing specific tasks that others cannot.
- Implications- The discovery expands the potential applications of quantum nonlocality and adds complexity to the understanding of quantum mechanics.

#### References

- 1. <u>PIB | Quantum nonlocality</u>
- 2. <u>Azoquantum | Non-Local Quantum</u>

# National Financial Reporting Authority (NFRA)

The NFRA is set to meet with key financial regulators to adopt the revised International Standard of Audit 600 (ISA 600).

## NFRA

Aspect	Explanation
Establishment	• NFRA was established in 2018 under the Companies Act, 2013.
Purpose	<ul> <li>It is an independent regulator setup to oversee and enforce compliance with accounting and auditing standards.</li> </ul>
Jurisdiction	<ul> <li>NFRA has authority over auditors of listed companies, large unlisted companies, and companies with securities listed on any stock exchange in India or abroad.</li> </ul>
Composition	<ul> <li>Chairperson who will be appointed by the Central Government and a maximum of 15 members.</li> </ul>
Functions	<ul> <li>Set standards, monitor compliance, investigate misconduct, and impose penalties.</li> </ul>
Significance	<ul> <li>Aims to enhance transparency and accountability in financial reporting.</li> </ul>
<b>Recent Activities</b>	• Currently focusing on adopting revised International Standard of Audit 600 (ISA 600).

# ISA 600

Aspect	Explanation
Aim	<ul> <li>To close auditing gaps that have caused major lapses and to ensure auditors gather sufficient evidence and evaluate component auditors' work.</li> </ul>
Objectives of ISA 600	<ul> <li>Tighten oversight on auditors, especially regarding reliance on subsidiary audit reports.</li> <li>Enhance group auditor's supervision and review of component auditors' work and documentation.</li> <li>Improve communication, oversight, and ethical requirements between group and component auditors.</li> </ul>
Audit Lapses and Malfeasance	<ul> <li>Auditors have been found shielding behind subsidiary audit reports, allowing malfeasance, such as siphoning off funds from listed companies.</li> <li>Reliance on subsidiary audits has been a recurring problem in lapses at companies like Reliance Capital, IL&amp;FS, and CG Power.</li> </ul>

	<ul> <li>The revised standards require adoption by financial</li> </ul>
	regulators like ICAI, NFRA, and SEBI before
	implementation in India.
Legal Framework	• The Chartered Accountants Act, 1949, considers
	disclosing information acquired during professional
	engagement without client consent as professional
	misconduct.

#### References

- 1. Business Standard | ISA 600
- 2. <u>NFRA | About NFRA</u>

