

UPSC Daily Current Affairs | Prelim Bits 28-12-2020

SEHAT Scheme

- Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (PMJAY) SEHAT scheme has been extended to all residents of Jammu and Kashmir.
- Social Endeavour for Health and Telemedicine (SEHAT) scheme will provide free-of-cost health insurance cover of up to ₹5 lakh per family on a floater basis to all residents of J&K.
- It will operate on insurance mode in convergence with PM-JAY.
- The benefits of the scheme will be portable across the country.
- The hospitals empanelled under the PM-JAY scheme shall provide services under this scheme as well.
- To know more about Pradhan Mantri Jan Arogya Yojana, <u>click here</u>.

Monpa Paper

- Khadi and Village Industries Commission (KVIC) opened a Monpa paper making unit in Tawang, Arunachal Pradesh.
- This unit aims at reviving the art and also engaging the local youths with this art professionally and earn.
- Monpa Paper or Mon Shugu is the fine-textured handmade paper of Arunachal Pradesh that originated over 1000 years ago.
- It has great historic and religious significance as it is the paper used for writing Buddhist scriptures and hymns in monasteries.
- It will be made from the bark of a local tree called Shugu Sheng, which has medicinal values too.
- It is a local product with great global potential, which is aligned with the Prime Minister's mantra of "Local to Global".

Lithium Refinery

- India's first Lithium refinery will be set up in Gujarat.
- It will process Lithium ore to produce battery-grade material.
- Lithium is a rare element not usually found in India, which would be imported from Australia and processed in this refinery.
- The proposed Lithium refinery will help make Gujarat a domestic hub for Liion batteries manufacturing.
- TDS Lithium-Ion Battery Gujarat Private Ltd is India's first Lithium-ion

battery manufacturing plant in Gujarat.

• This Lithium ion battery manufacturing plant is expected to become operational by January or February 2021.

Zero-Coupon Bonds

- Zero-coupon bonds or accrual bonds are debt security instruments that do not pay interest.
- They trade at deep discounts, offering full face value profits at maturity.
- The difference between the purchase price of a zero-coupon bond and the par value indicates the investor's return.
- The Centre would recapitalise Punjab & Sind Bank using this bond.
- The Centre has allowed this bank to account for these securities under 'Held to Maturity' portfolio without any limit.
- Also, such investments will not qualify as Statutory Liquidity Ratio eligible papers.
- It is a rarest of the rare situation where the recapitalisation exercise will not earn any interest to the bank during the tenure of the securities.

Fortification Standards

- Food fortification is the supplementation of one or more components like micronutrients to improve the properties of newly designed functional food products.
- Food Safety and Standards Authority of India (FSSAI) has notified the Food Safety and Standards (Fortification of Foods) First Amendment Regulations, 2020 that will be effective from July 1, 2021.
- It has restricted the amount of fortification for processed food products to 15-30% of the Indian adult RDA (Recommended dietary Allowance) of micronutrient.
- This percentage is based on an average calorie intake of 600 kcal from processed foods.
- \bullet The notification has defined the levels of these micronutrients per 100 g.
- Also, products that are high in fat, salt and sugar will be excluded from the fortified processed foods category.
- In 2018, FSSAI had notified standards of fortification for five staple product categories milk, edible oil, rice, flour and salt.
- It has also launched the 'F+' logo to be displayed on labels of fortified food products for easy identification by consumers.

Source: PIB, Livemint, The Indian Express, The Hindu, Business Line

