



## Daily Current Affairs Prelims Quiz 11-12-2024 (Online Prelims Test)

1) 'MuleHunter.AI', sometimes seen in the news recently, is an initiative of?

- a. Reserve Bank Innovation Hub
- b. OpenAI
- c. National Innovation Foundation -India
- d. IIT Jodhpur

Answer : a

### MuleHunter.AI

*MuleHunter.AI was recently developed by the Reserve Bank Innovation Hub (RBIH) to crack down on 'mule bank accounts'.*

- A mule account is a bank account that is *used by criminals for illegal activities*, including the laundering of illicit funds.
- A mule account is typically bought over by the criminals from their original users, individuals who are often from *lower* income groups, or have low levels of technical literacy.
- "**Money mule**" is used to describe the *innocent victims who are used by the criminals* to launder stolen or illegal money via their bank accounts.
- The Reserve Bank has been taking various measures in coordination with banks and other stakeholders to prevent and mitigate digital frauds in the financial sector.
- **MuleHunter.AI** - It enables detection of mule bank accounts in an efficient manner.
- It aids to deal with the issue of mule bank accounts being used for committing financial frauds.
- MuleHunter.AI was developed by the **Reserve Bank Innovation Hub (RBIH)**.

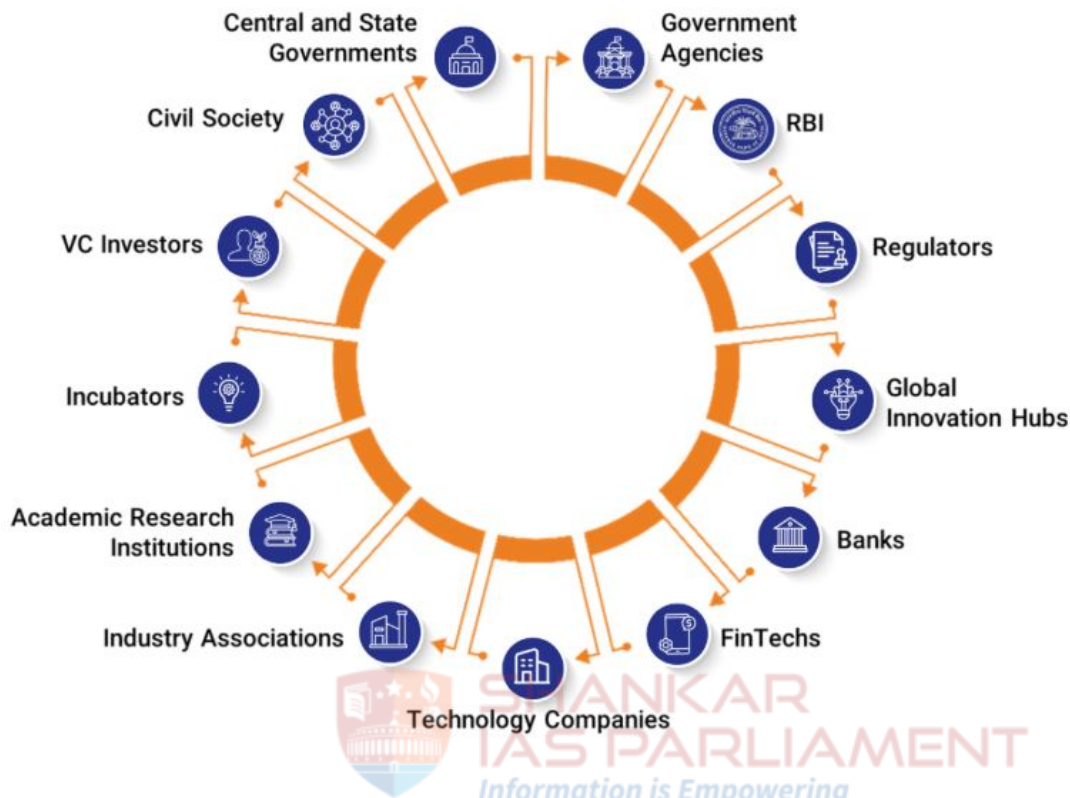
*The Reserve Bank is currently also running a hackathon on the theme "Zero Financial Frauds", which includes a specific problem statement on mule accounts, to encourage development of innovative solutions.*

- **Reserve Bank Innovation Hub (RBIH)** - It is a wholly-owned subsidiary of the Reserve Bank of India (RBI).
- It was set up to promote and facilitate an environment that accelerates innovation across the financial sector.
- The 4 innovation pathways include:
  1. **RBIH Build** - Develop bespoke in-house solutions, where market solutions do not exist or suffice.
  2. **RBIH Design** - Design user-centric processes and products to enable frictionless customer journeys.
  3. **RBIH Incubate** - Nurture existing fin-tech start-ups and the innovation ecosystem.
  4. **RBIH Insights** - In-depth research and insights to shape the financial innovation

landscape.

## Who We Work With

We collaborate with a plethora of stakeholders



2) Consider the following statements with respect to No-Confidence Motion

1. It is a parliamentary process that allows the opposition to challenge the government's majority and ability to govern.
2. Unlike censure motion, it need not state the reasons for its adoption in the Lok Sabha.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

### No-Confidence Motion

- A no-confidence motion is a parliamentary process that allows the opposition to challenge the government's majority and ability to govern.
- *If the motion is passed, the government must resign.*
- Any member of the Lok Sabha can move a no-confidence motion and the motion must be supported by at least 50 members of the House.
- A no-confidence motion must be in writing and must be signed by the member moving it.
- **Article 92** of the Constitution, states that the Chairman or the Deputy Chairman cannot preside while a resolution for their removal from office is under consideration.

*The first no-confidence motion was moved against Prime Minister Jawaharlal Nehru in 1963.*

- The motion must be submitted to the Speaker of the Lok Sabha on any day on which the House is sitting.
- ***Unlike censure motion, it need not state the reasons for its adoption in the Lok Sabha.***
- PM Indira Gandhi faced the most no-confidence motions (15), followed by Lal Bahadur Shastri and PV Narasimha Rao (three each).

3) Consider the following statements with respect to Yuva Sahakar Scheme

1. The scheme encourages young entrepreneur cooperative societies which are in operation for a minimum of one year.
2. It is being implemented by National Cooperative Development Corporation (NCDC).

Which of the statements given above is/are **incorrect**?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : a

### **Yuva Sahakar Scheme**

- Yuva Sahakar is a cooperative enterprise support and innovation scheme, being implemented by National Cooperative Development Corporation (NCDC).
- Yuva shakar aims to *encourage newly formed cooperative societies with new innovative ideas.*
- The scheme encourages young entrepreneur Cooperative Societies which are in operation for a **minimum of 3 months. (Statement 1 is incorrect)**
- The loan provided under the scheme is a long-term loan (up to 5 years) and as an incentive, *NCDC provides 2% interest subvention* on its applicable rate of interest on term loan for the project activities.
- **National Cooperative Development Corporation (NCDC)** - It was *established by an Act of Parliament in 1963.*
- It is a statutory corporation under the administrative control of *Ministry of Cooperation.*

4) Consider the following statements with respect to Ayush Visa

1. Ayush Visa category is part of India's roadmap for the Heal in India initiative.
2. It is granted to a foreigner whose sole purpose is to seek treatment through Ayush systems like therapeutic care and Wellness in a Hospital/Wellness Centre.
3. It is available under four sub-categories, with Ayush Attendant Visa being one of them.

How many of the statements given above are correct?

- a. Only one
- b. Only two
- c. All three
- d. None of the above

Answer : c

## Ayush Visa

- The Government has introduced a separate category of Ayush Visa for foreigners visiting India for availing treatment under Ayush system of medicine.
- Ayush Visa is available under four 4 categories that include:
  1. Ayush Visa (AY-1)
  2. Ayush Attendant Visa (AY2)
  3. e-Ayush Visa
  4. e-Ayush Attendant Visa
- Ayush Visa is granted to a foreigner whose sole purpose is to seek treatment through Ayush systems like therapeutic care and Wellness in a Hospital/Wellness Centre.
- Hospital or Wellness Centre should be accredited and registered with any Government authorities such as:
  - Concerned or National Accreditation Board for Hospitals & Healthcare Providers (NABH),
  - National Commission for Homoeopathy (NCH) and
  - National Commission for Indian System of Medicine (NCISM) accredited hospitals providing Ayush services.
- **Advantage Healthcare India portal** - It is a "One-Stop" portal developed for the facilitation of information for those who want to avail medical treatment in India from abroad.
- It was launched by the Ministry of Health and Family Welfare and it is the official portal for Medical Value Travel (MVT).
- **Ayush Medical Value Travel Summit 2024** - It aims to strengthen India's position in Medical Value Travel (MVT) by integrating traditional Indian systems of medicine with modern healthcare systems.
- 'Global Synergy in Ayush: Transforming Health and Wellness through Medical Value Travel' is the *theme* of the summit.
- It was held at **Mumbai**.

5) Consider the following statements with respect to the Rural Self Employment Training Institutes (RSETIs) Scheme

1. They are being run by banks and are well equipped to train Rural Poor Youth including Below Poverty Line (BPL) youth.
2. RSETIs develop the Annual Action Plan based on local needs and candidates' interests.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

## Rural Self Employment Training Institutes (RSETIs)

- Rural Self Employment Training Institutes (RSETIs) are being run by banks and are well equipped to train Rural Poor Youth including Below Poverty Line (BPL) youth.
- The RSETIs *develop the Annual Action Plan* based on local needs and candidates' interests.
- There are *64 approved training programs* by the National Council for Vocational Education and Training (NCVT) and the Ministry of Rural Development (MoRD).
- There is *no category-wise release of funds under the RSETI scheme*.