



Daily Current Affairs Prelims Quiz 13-12-2024 (Online Prelims Test)

1) Consider the following statements with respect to the Investor Education and Protection Fund Authority (IEPFA)

1. It works under the aegis of the Ministry of Education.
2. It was established under the provisions of the Companies Act, 2013.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : b

Investor Education and Protection Fund Authority (IEPFA)

An MOU was recently signed between the Investor Education and Protection Fund Authority (IEPFA) and the Association of Chartered Certified Accountants (ACCA).

- Investor Education and Protection Fund Authority (IEPFA) is entrusted with the *responsibility of administration of the Investor Education Protection Fund (IEPF)*.
- It can make refunds of shares, unclaimed dividends, matured deposits or debentures and so on to investors and to promote awareness among investors about IEPF.
- It was established in 2016, under the provisions of section 125 of the **Companies Act, 2013**.
- **IEPFA works under the aegis of the Ministry of Corporate Affairs (MCA)**.
- *Secretary to the Ministry of Corporate Affairs (MCA) is the Ex-officio-Chairperson of the IEPFA.*
- **IEPF is to be utilized for:**
 - The refund in respect of unclaimed dividends, matured deposits, matured debentures, the application money due for refund and interest.
 - Promotion of investors' education, awareness and protection.
 - Distribution of any disgorged amount among eligible and identifiable applicants for shares or debentures, shareholders, debenture-holders or depositors:
 - Who have suffered losses due to wrong actions by any person, in accordance with the orders made by the Court which had ordered disgorgement.
 - Reimbursement of legal expenses incurred in pursuing class action suits by members, debenture-holders or depositors as may be sanctioned by the Tribunal.
- **Memorandum of Understanding** – Was signed between the Investor Education and Protection Fund Authority (IEPFA) and the Association of Chartered Certified Accountants (ACCA).
- **Objectives** – To incorporate financial education into schools to foster a financial literacy culture that will help build a more robust economy and responsible investors.
- To create awareness on *investor education, and investor protection to students*.

- Equipping students with financial literacy to make wise choices and to create a generation that is prepared for the challenges that lie ahead and has financial stability.
- **Progress of the collaboration** - It is a four-year partnership, in which IEPFA will facilitate the introduction of *Financial Education for You (FEFY)* in select schools (on pilot basis), spanning both urban and rural regions.
- **Financial Education for You (FEFY)** - It is a four-year course by ACCA that targets schoolchildren in *grades from 6 to 9*.
- It aims to foster sound financial decision-making among young minds, thus laying a strong foundation for a future generation of informed investors.
- **Implementation** - Association of Chartered Certified Accountants (ACCA) will provide digital content free of cost and offer professional training to school educators.
- The program is designed to be **highly interactive**, to drive behavioral change in financial decision-making among students.
- **Association of Chartered Certified Accountants (ACCA)** - Founded in 1904 is a global professional accounting body that offers qualifications on accountancy and advancing standards in accountancy worldwide.

2) SAMPARK, sometimes seen in the news recently, is associated with?

- a. Fund the Small and Medium Scale Food Processing Entrepreneurs.
- b. Empower naval veterans to access healthcare benefits.
- c. A voluntary scheme to approve service providers in the Travel Trade and Hospitality industry.
- d. A scheme to identify skill gaps and address them.

Answer : b

SAMPARK 4.0

SAMPARK 4.0 was recently conducted in Maharashtra that aids to ensure the well-being of naval veterans and their families, particularly those residing in remote and inaccessible regions.

- **Launched By** - Indian Navy under the ECHS (Ex-Servicemen Contributory Health Scheme).
- **Objectives** - It aims to foster a deeper sense of trust among veterans and their families.
- It *empower naval veterans to access healthcare benefits* efficiently and ensure no veteran is left without necessary care.
- **Launch Date** - December 16, 2024.
- **Locations** - A dedicated team of 1 officer and 5 sailors will visit ECHS Polyclinics in Thane, Nasik (Deolali), Aurangabad, Ahmednagar, Solapur, Kolhapur and Pune.
- **Activities** - Conduct interactive sessions to educate veterans about healthcare services, entitlements, and procedures within ECHS, empowering them to access these benefits in a better manner.
- Facilitate direct communication with ECHS (Navy) officials.
- Address grievances related to accessing healthcare services.
- **About ECHS** - Ex-Servicemen Contributory Health Scheme (ECHS) was launched in 2003 to provide *allopathic and AYUSH* Medicare to Ex-servicemen pensioner and their dependents.
- It is provided through a network of ECHS Polyclinics, Service medical facilities, Government hospitals and private hospitals.
- The Scheme has been structured on the lines of *Central Government Health Scheme* to ensure cashless transactions, for the patients and is financed by the Government of India.
- There are **427 Polyclinics** (excluding 6 Polyclinics in Nepal) in 30 Regional Centers sanctioned by the Government.
- ECHS Polyclinics are designed to **provide 'Out Patient Care'** which includes consultation, essential investigation and provision of medicines.

3) Consider the following statements with respect to the Athlete Biological Passport (ABP)

1. It is a tool to monitor athletes' biological markers over time to detect potential doping practices.
2. The Anti-Doping Administration and Management System (ADAMS) supports the implementation of the ABP.

Which of the statements given above is/are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

Athlete Biological Passport (ABP)

The World Anti-Doping Agency has granted approval for the National Dope Testing Laboratory (NDTL), to be an Athlete Passport Management Unit (APMU) to manage the Athlete Biological Passport (ABP).

- India is part of a group of the 17 APMUs approved by WADA worldwide.
- This milestone marks a significant achievement for India in advancing its anti-doping initiatives.
- India's APMU would serve the country as well as the anti-doping organizations of neighboring countries.
- **Athlete Passport Management Unit (APMU)** - It is a specialized unit in the World Anti-Doping Agency (WADA), designed to manage and monitor athletes' biological passports.
- **Athlete Biological Passport (ABP)** - It is a sophisticated anti-doping tool used to monitor athletes' biological markers over time to detect potential doping practices.
- Instead of identifying specific prohibited substances, the ABP focuses on finding the **physiological effects of doping such as insomnia, anxiety and weight Loss.**
- **Key Features of ABP:**
 - **Biological Profiling** - Monitors blood and steroidal variables for suspicious patterns in athletes over time to find doping.
 - Haematological Module detects blood doping by monitoring red blood cell parameters.
 - Steroidal Module tracks fluctuations in steroid profiles through urine samples.
 - **Targeted Testing** - Data from ABP guides the anti-doping agencies to conduct precise and efficient testing.
 - **Management Framework** - It is governed by the World Anti-Doping Agency (WADA) with comprehensive guidelines.
 - It is integrated into WADA's Anti-Doping Administration and Management System (ADAMS) for seamless monitoring and data sharing.
 - **Global Implementation** - ABP is now an integral part of anti-doping programs worldwide, enhancing fairness and protecting clean athletes by discouraging doping practices through advanced scientific methods.