

## Daily Current Affairs Prelims Quiz 19-12-2024 (Online Prelims Test)

1) Which of the following statements regarding National Consumer Helpline is/are correct?

- 1. Consumers can register their grievances in 22 languages.
- 2. The grievances are registered on the Integrated Grievance Redressal Mechanism (INGRAM), an omni-channel IT-enabled central portal.

Select the answer using the code given below:

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : b

# National Consumer Helpline (NCH)

- National Consumer Helpline (NCH) is a single access point for grievance redressal of consumers that is *available in 17 languages*.
- It can be registered through a toll-free number (1915), sms (8800001915), web portal, NCH App, UMANG App
- The grievances are *registered on the Integrated Grievance Redressal Mechanism (INGRAM)*, an omnichannel IT-enabled central portal or through various channels.
- Each and every grievance received through the portal will be taken up with the concerned company / agency etc. for speedy disposal.
- It may take *up to a maximum of 45 days* to arrive at a logical conclusion.
- It is a *Pre-Litigation stage step*.

#### To know more, <u>click here</u>

- 2) 'Donetsk', sometimes seen in the news recently, is located in?
  - a. Israel
  - b. Iran
  - c. Syria
  - d. Ukraine

Answer:d

#### Donetsk

- A Ukrainian drone recently attacked and destroyed a Russian ammunition depot near the village of Markine in Russian-occupied Donetsk region.
- Donetsk is a *city in the south-eastern of Ukraine*, on the headwaters of the Kalmius River.

3) Consider the following statements with respect to Unified Logistics Interface Platform

- 1. It is a digital gateway that allows industry players to access logistics-related datasets from various government systems.
- 2. It works under the Union Ministry of Road Transport and Highways
- 3. It is a part of the National Logistics Policy.
- 4. It is in line with the vision of 'PM Gati shakti'.

How many of the above statements is/are correct?

- a. Only one
- b. Only two
- c. Only Three
- d. All four

Answer: c

### **Unified Logistics Interface Platform (ULIP)**

- **ULIP** It is a *digital gateway* that allows industry players to *access logistics-related datasets from various government systems* through API-based integration.
- Launched in 2022, under Ministry of Commerce and Industry.
- **Objectives** To create a nationwide single window logistics platform for end-to-end visibility.
- The 3 key components are:
  - 1. Integration with existing data sources of ministries
  - 2. Data exchange with private players
  - 3. Unified document reference in the supply chain
- Significance It is a part of the 'National Logistics Policy (NLP)' and it is in line with the vision of 'PM Gati shakti'.
- It is a significant step towards enhancing transparency, operational efficiency, and innovation in India's logistics sector.

To know more, click <u>here</u>

- 4) Which of the following statements regarding Minimum Support Prices is/are correct?
  - 1. Indian government fixes MSP for 22 crops, including paddy, wheat, several pulses, oilseeds and millets.
  - 2. It is not legally binding on the government.

Select the answer using the code given below:

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

Answer : c

## **Minimum Support Price**

- **Need** Farmers for most part operate in buyer's market and mostly crops are harvested and marketed in bulk, so sudden increase relative to demand may lead to fall in prices and lesser income.
- MSP It is the price at which the government is obligated to purchase the produce from

farmers in the event that the market price falls below this threshold.

- It is **not legally binding**.
- Coverage 22 crops (Kharif, Rabi and commercial crops)
- It includes cereals (7), pulses (5), oilseeds (7), raw cotton, raw jute and copra.
- **Announcement** At the beginning of the sowing season.
- **Price value** On the basis of the *recommendations of the Commission for Agricultural Costs* and *Prices* (CACP) and to be approved by Cabinet Committee on Economic Affairs (CCEA).

5) Consider the following factors:

- 1. Demand and supply of a commodity
- 2. Cost of production
- 3. Market price trends (both domestic and international)
- 4. Inter-crop price parity
- 5. Likely implications of an MSP on consumers

Which of the above factor(s) is/are considered before fixing the Minimum Support Price?

- a. All except 5
- b. All except 2 and 4  $\,$
- c. All except 1 and 2  $\,$
- d. All of the above

#### Answer:d

#### **Minimum Support Price**

- The Factors considered before fixing the Minimum Support price are:
  - Demand and supply of a commodity.
  - Cost of production.
  - $\circ\,$  Market price trends (both domestic and international).
  - Inter-crop price parity.
  - $\circ\,$  Terms of trade between agriculture and non-agriculture (ratio of prices of farm inputs and farm outputs).
  - $\,\circ\,$  A minimum of 50% as the margin over the cost of production.
  - Likely implications of an MSP on consumers.
- **Cost provided** The *MS Swaminathan Commission* had recommended *C2+50%* but the government is providing *A2+FL+50%*.
- The Calculation of Cost of Production:
  - A2 Actual cost of farming including seeds, fertilisers and hired labour.
  - $\circ$  A2+FL Includes value of unpaid labour of family workers in addition to A2
  - $\circ~C2$  Includes the cost of land rentals or interest on invested capital in addition to A2+FL