

How Small Entrepreneurs act as a key to India's Urban Future, job creation and growth revival? Elaborate.

For developing countries as a group, more than half of all jobs still remain in the hands of informal sector. Small businesses are important because they provide opportunities for entrepreneurs and create meaningful jobs with greater job satisfaction than position larger, traditional companies.

Why informal sector create more jobs in India?

- a) No need to large assets to develop the business
- b) ~~Not~~ No need to obtain any educational qualification to commence business in small scale sector.
- c) Fall of Agro sector job creation, because that jobs are seasonal in nature

1) Grass root Level Presence, make the small informal sectors more Accessible

Major issues faced by Small Enterprise owners

1) Demonetisation

By demonetisation, the transactions mostly through digital format, Most of the entrepreneurs unaware about latest technologies, also most of Customer Purchase Product through online mode

2) Goods & Service tax

More tax burden to informal sector and unable to make profit from small level trade practices.

3) Competition with MNC giants

SME, unable to compete with others provided by online ~~gig~~ giants like Amazon, Flipkart etc

SME act as Key Economic Service Provider till now, the stability of SME sector is important for our Economic Stability. Apart from mudra loans the sector need more support both financially & technologically to sustain in Financial Market.