

13-11-19 Q:- To have an extra edge in global trading, diplomats trained specifically for bolstering trade would be beneficial for the country. Discuss (200 words).

Globalisation leads to global opportunities for the world at large. Today, we are facing many challenges in trade. WTO already raised an alarming tensions among nations in promoting free trade.

Recent news of trade protectionism, trade war (China-US) etc aggravate the global politics in risks. The companies are seeking to produce closer to their consumer markets to avoid uncertainty and costs.

Most developed countries actively progressed in promoting trade diplomacy and building new trade connections. In the present scenario India is having only 181 International mission (manage trade development with regard to trade policies and negotiation), which is smaller than France, Spain etc.,

BOLSTERING TRADE → THROUGH TRAINED DIPLOMACY

1. In 2019 budget speech, India decided to expand its diplomatic outreach in Africa. Thus by expanding the foreign mission to all the trade opportunity ways, India enhance its trade economic platform.

2. To further empower and entrust Indian foreign mission abroad, it would be ideal to develop an in-house Indian trade facilitation office (ITFO).

3. For harnessing trade potential → team of specialised trade is attached to the office.

4. ITFO would be an ambassador of from India, who is also an representative in important trade organisations like WTO.

5. ITFO → Monitor the government spending in bilateral as well as investments.

6. Need Ground specific knowledge about Country wise opportunities and share the information with Indian Companies.

7. ITFO should helps state government negotiation with foreign countries.

8. Periodic training and visiting to their foreign mission by an Indian ambassador's helps knowledge sharing and redore the disputes issues with countries.

Today, India is the second emerging country in growing economic world. For the uncertain world and trade wars, its time to training and enhance our diplomats in trade political platform.

Through this kind of policy reform, India can made current account surplus and balancing our Imports & Exports in global trade.