2022/02/08 Economy

Qns The recent push in budget to capital expenditure will have multiplier effect in Indian economy. Do you agree with this view?

Ans In the background of economic survey announcing real GDP growth rate of india for year 2022-23 will be 8-8.5 %, budget has been successful passed in Parliament. The main aim of current budget is to encourage demand through increasing capital expendure.

Aspects of Budget 2022-23

i) Agriculture: The proposal for up comming year will be use of agri based drones and use of technology oriented and emphasing chemical free farming. There will be great use of drones for surveying agriculture lands

Banking: Introduction of e-rupee by RBI and easy credit for many startups will encourge many crowding of investments. digitising the ~~economy~~ marketing also given importan

Defence: Under Atmanirbhar initiative more ~~initiative~~ emphasis given on self manufacturing of weapons and ~~tank~~ equipments will boost many indegenous producers in defence.

Greentechnology: Many emphasis is given over use of EV charging and battery ~~ch~~ swapping technologies will encourage more use of electric vehicles in future.

Health care: Introduction of Ayshman Bharat digital Mission for entire country is of important aspect.

Thus, the budget has many multiplier effect of crowding investment, employment generation. It also has scope of steeping stone for growth for long term period.