8. As India becomes a large domestic and international aviation market, there is a need to create rupee based aircraft leasing industry. Substantiate (

As India's ~~woor~~ is third largest domestic aviation market It is time to ~~rupe~~ enter aircraft finance & leasing. This is critical to development self-reliant aviation market. beside having oppurtunities available to India's financial special economic zone.

Ireland is traditionally a aircraft leasing industry which contributed \$660 million for Ireland economy and created ~~stab/dire~~ 5000 direct and indirect job. Even China is sucessfully implementing aircraft leasing.

"Rupee Raftaar" report at the Global Aviation summit in mumbai Penned together by many Government, regulatory and industrialist

India need to create the rupee based aircraft leasing community. India is already 3/4th of planes is leased for 6 year. get 10000 crore Profit which will be tripled in next decaded.

Like China India should also reduce the tax. Because India leive (stamp duty, GST, import duty and income). And Local regulator need to allow long term financing entitie like insurance, Pension scheme, mutual fund to invest in securities of entitie engaged rupee-based leasing

Rupee-based leasing industry will address many objective

(a) high skill job creation in financing.
(b) retaining economic value in India
(c) local savers a new investment cass
(d) Create Product more situablee for need.