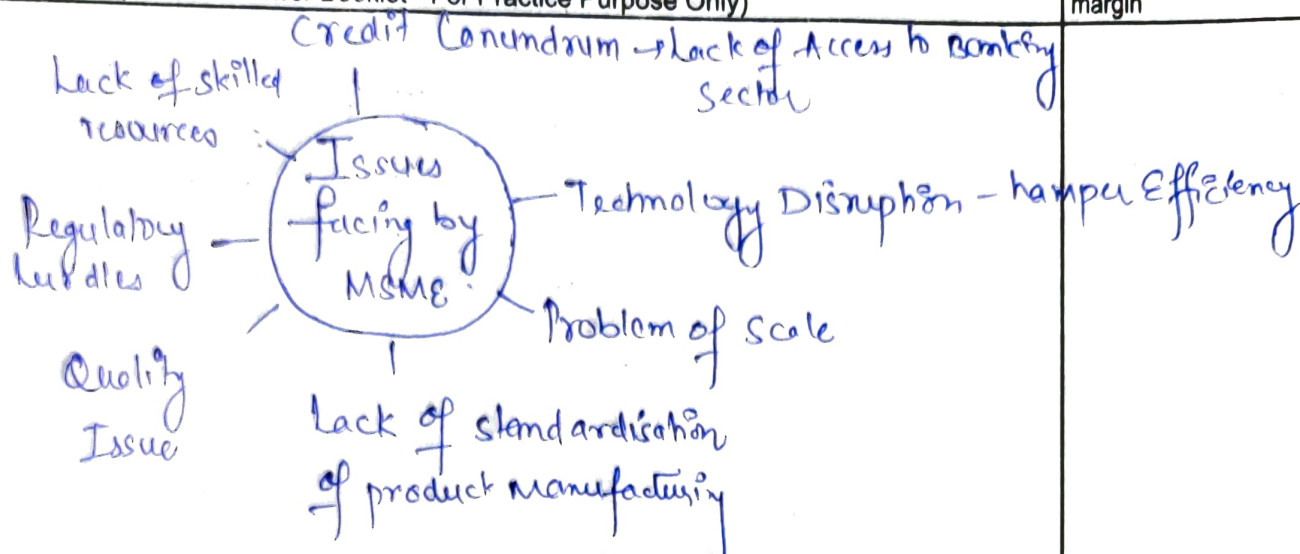




* Various Government Initiative to Revive MSME sector are

- ① SPURTI scheme - to promote traditional Industries & makes them skillful
- ② ASPIRE Scheme -
- ③ National Manufacturing Competitiveness Programme
- ④ Credit linked Capital Subsidy Scheme - to promote technology in MSME.

* UK SINHA committee 2017 stressed that Government should provide ₹ 5000 crore stressed fund to MSME sector to revive from effects of demonetisation, GST & liquidity crisis.

- * WAY FORWARD
- ① Enhanced Infrastructure Amenities (like Water, Power, Road)
 - ② Government support - technology adoption for MSME.
 - ③ Focus on skill development -
 - ④ Provides innovative ways to institutional credit at low rate
 - ⑤ Reform labour Laws.

* Conclusion

As global manufacturing shifting their base from china, it provide a huge opportunity for India to focus on MSME sector to reap the benefit of having labour intensive economy.