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5-2 India's presidency in G-20 can provide support to developing world holistically, especially in South Asia P. G. P. / a/c

India is set to take up the presidency of G-20 in 2023 and it is regarded as the watershed event. G-20 comprises 65% of world population, 75% of global trade and 85% of global GDP.

### Support to the developing world

The major issues faced by the global south can be addressed by India, such as the Energy security - as the legacy polluters are yet to financially commit \$100 billion climate fund, the forum can be used by India to persuade for greater funding.

multilateral framework such as the World Trade Organization and International Monetary Fund discontinue developing countries through trade restrictions and structural adjustment programs. Including blocks such as

the Afrosas Union, BIMSTEC and New Development Bank can shift the world order towards south.

Climate change greatly endangers the island nation. India launched Initiative for Resilient Island States under coalition for disaster resilient infrastructure in 2021 to build resilience, it must be continued.

### South Asia's role

The South Asian Association for Regional Cooperation is defunct due to the clashes between India and Pakistan. G-20 can be used for economic integration of the region which is integrated less than 5% as per the World Bank, East Asia - 35%, Europe - 60%.

The G-20 would be a culmination of diplomatic efforts such as Lookwest, Act East, neighbourhood first policy with an outreach to the developing world.