

Will the Govt of India (GOI) asset monetisation plan of surplus land lead to economic development of the country?
Critically Analyse.

GOI sells its asset to make money which can be used for infrastructural development.

Govt targeted to make money ₹11,70,75 lakh crore through disinvestment [Budget 2021-22]

GOI asset Monetisation Plan (Benefit):

- help Govt to gain more money
- the money can be used in infrastructural needs and social welfare.
- the Govt. PSU and Centre Public Sector undertaken (CPSU) will be more efficient and provide more benefit
- the increase in productivity and efficiency
- increase the Public Private Participation
- increase in Foreign Direct Investment (FDI)
- will help to increase innovation
- will help to increase Governance instead of Business.

Drawbacks:

- will be a loss a asset
- no future source to make money.
- lost the control in Govt PSU since there will be no PSU backed by Govt.
- No future Govt jobs for the Society.
- there may be rise in corruption among Govt. official or pub. player.
- The Money used gained cannot be questioned and neither be audited.

A Way Forward:

- Govt. need to show the money used from the disinvestment.
- There must be proper utilisation of fund gained.
- Need to find another source to make money.
- Need to secure land or source for future.