11.8

Q. Pradhan Mantri Jan Dhan Yojana has the potential to promote financial inclusion in the country. Substantiate

Sol: We can assume the scale & extent of potential it has by this fact -

" Just after launching of PM Jan Dhan Yojana, with 9 months, 12.5 crore accounts got opened "

Why financial Inclusion ?

Financial inclusion is one of the key drivers in the economic sustainable development & also part of our SDG Goals.

How PM Jan Dhan Yojana Performed :
(Till Date)

→ As per Govt of India & census 2011, 42% of households don't have bank accounts in any bank before the launch of this scheme.

→ **No. of accounts opened increased dramatically :**

As said, just after 9 months, 12.5 crore accounts opened & this figure is currently at **45.95 crore**

No. of Persons having account via Jan Dhan Yojana

→ **No. of Inoperative accounts decreased**

26% → **14%**

as on 2015 — as on 2022.

→ operative accounts remains at $\boxed{86\%}$

$\boxed{\text{Indication}}$ → large no. of operative accounts & growth indicates that People are using financial methods. Thanks to PM Jan Dhan Yojana

→ $\boxed{\text{Amount deposited \& various features}}$:-

In 2015, amount was ₹ 22.15 thousand Crores only.

But, as on 2022, $\boxed{\text{₹ 1.71 lakh crore}}$ deposited

Features via Jan Dhan Yojana

- Insurance Cover on Rupay Card from 1 lakh to 2 lakh
- Increased overdraft facility from ₹5000 to ₹10000.
- 75% of operative accounts have Rupay Card

Overall, the potential that this Yojana has is absolute & we're realizing it. But we have also to aware the financial literacy to the last mile so that this figures got Increased