

Is it the right time to invest in defence sector start-ups in order to bring self-reliance in defence sector? Comments

Acc. to Stockholm International Peace Index 2020 SIPRI Research Institute (SIPRI) index 2020 claims to be India's 2nd largest importer in arms and defence equipments

★ Investment in Defence Start-ups!

- Govt have made changes in Defence procurement policy 2020 to boost production in India
- The demand of weapon and defence requirement is high due to neighbourhood enemy.
- Many companies collaborated with DRDO, HAL, Brahmos Aerospace etc to boost their production and gain profit.
- The demand is expected to increase high.
- ~~no~~ Helps in employment generation, and a
- also helps to boost Make in India 2.0 project.

A Govt role in self-reliance in defence!

- Introduced and made major changes in Defence Procurement Policy 2020 like!

- more importance to Indian manufacturing companies.
- put a criteria for putting of 50% - 70% of equipment in made in India
- put criteria for Technology transfer for above \$500 million deal & etc

→ Imposed Import Ban of 101 defence equipment whi'

- Those basic equipment can be manufactured in India

→ Introduce and Defence Corridor Construction dedicated to defence

→ Give Contract to Indian Industries and share technology for manufacturing and export.

→ Also provides opportunities to use test facilities of Govt. to Start-up.

→ Also recently purchased 10 Tejas fighter aircraft of HAL & other companies

★ Conclusion,

Govt. role is important to make India self-reliance on Indian market to improve production and manufacturing.

Govt