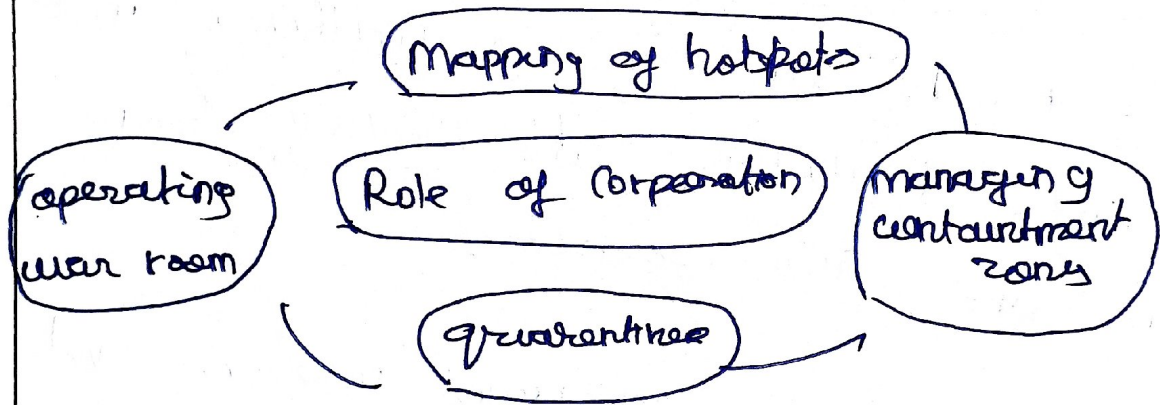


Q5-2 Work done by municipal corporations to combat the pandemic was at the cost of fiscal stress. Explain strategies to overcome fiscal stress.

The RBI's state of finances which monitored 141 corporations highlighted that there was sharp decrease in revenue and ~~loss of~~ increase in expenditure during the pandemic.



This has resulted steeply in revenue with sewerage (54%) exceeds 50%, water supply 54% due to paucity of funds.

strategies to overcome

Providing necessary fiscal stimulus for the corporations - budget specialisation

special drive for green bonds and increase
in property and professional tax. This has
to be extended to urban local bodies too.

Property of the corporation must be
GIS mapped for enhanced collection of
cents. Penalties must be strictly enforced
to increase non tax revenues.

Using PPP models such as Hybrid
Annuity model not case of Mathura and
participatory budgeting like Indore from
citizens and civil societies.

Extension of government missions and
schemes towards corporatism. Smart cities
mission and 15th Finance Commission

Enabling provisions of disaster management
agencies to the co-operative levels can greatly
help the 35% of population which resides
in cities.