

इस हाशिए
में केवल
प्रश्न संख्या
लिखें।

Specimen Booklet

UPSC

Only write
question
number in
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Candidate must adhere to the word limit specified in the question.
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उम्मीदवार
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① India's growth path in next few years must be dependent on robust domestic investment and sector wise growth. Substantiate.

NSO estimates for 1st quarter of 2022-23 shows 13.6% growth for India, 2.7% points less than RBI's estimate. Real GDP ₹36.9L higher than the pre pandemic lvl close to ₹35.2. But it was just 3.8% increase. Recovery in growth is not yet complete.

Composition of growth

Major contribution from Defence & other services (26%)
Trade, hotels (25%), construction, manufacturing,
Agriculture

Outcome

Agric shown 4.5% contribution; Manufacturing (4%)
though less than overall average is better than pre-pandemic
Trade, hotels (contact intensive shown) negative growth.
(-6%)
Construction only marginal increase 1%

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Demand side

↳ Good sign with Demand recovery \Rightarrow 25.9% with

↳ PFCF and 20.1% with GFCF

↳ net exports have shown Negative growth due

↳ Imports exceeding Exports continuously. (-b/f)

↳ GFCF ratio to GDP is 29% \Rightarrow 1% Increase over Investment rate

① Globally increasing petrol. products price level,

② India's increasing Imports of Pharmaceuticals

for the purpose of 'Make in India'.

key policy areas.

① Increase the Investment rate ② Reduce

the Negative contribution of Exports.

current economy

① PMI have increasing consistently \Rightarrow latest high 55.6 in August 2022

② \uparrow in Gross GST collection \Rightarrow ₹1.49L crore.

Reason: \uparrow Government's capex \Rightarrow ₹62% in 1st 4 months of Fy22.

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Issue:

The gap between Nominal & Real GDP is 13% (26-13%)

This is due to Inflation pressure.

Measure:

In order to become developed nation in 25yrs

India's growth must be 8-9% and ^{reach} 6-7% in 2023-24,

Way forward

↳ Public capex has been rising \Rightarrow as seen from recent budget 2023

↳ Need to Increase private expenditure, Capacity enhancement of industries have reached 75% in Q4 of 2021, is a good sign to increase private.

↳ 80% Investment in sector wise areas and domestic investment is the need of hour. ~~to~~
for good economies of scaling.