

India ranked 63<sup>rd</sup> in World Bank's Ease of Doing Business reports. But Indian Enterprise faces multidimensional problems due to the complex regulatory framework. It can be addressed by some

Key measures :

National compliance commission : NCC must be (NCC)  
set up to review the regulation, reduce the compliance burden by 50%, and simplifying records.

Unified Unique Enterprise Number : UEN must be (UEN)  
created along the lines of Aadhaar for the corporates to create profiles.

Creating enterprise document vault : All documents must go paperless. The digitised documents issued by government to departments must go to this vault.

Strengthening court infrastructure : The dispute settling mechanism takes 1445 days as against 120 days in Singapore. Steps must

be taken to ensure speedy disposal of cases and providing adequate number of judges and buildings.

Digitise compliance : All rules and regulations must be digitised for easy approval of licence and bringing transparency and reducing corruption.

Digitise inspection : All enterprises are inspected by more than 20 inspectors manually. This must go faceless, paperless for consuming time and reducing corruption.

Single website : Notifications issued by government must be notified in a single website and personally to different department. This will reduce the difficulties for the entrepreneurs and to adhere to rules.

Conclusion :

The rules and frameworks issued by governments must have long-term impacts and to address problems like large informal sector, no minimum wages, social security safe and hygienic workplace.