

Do you think that, creation of health impact fund would ensure the right incentives for the pharmaceutical innovators? Comment.

Government recently announced that, it is thinking about setting up a health impact fund to incentivise pharmaceutical innovation.

This is the right move because;

- * Pharma innovations are often highly costly and profits are ~~delayed~~ only realised with a delay.
- * India have a strong pharmaceutical sector that have the ability to move beyond 'generic drugs' to 'pathbreaking inventions'.
- * It will enable India to utilize its demographic dividend more effectively.
- * This will provide support to new innovators and start-up.
- * Pandemics could be managed effectively.

Possible challenges that may

JULY 2014

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

arise ~~is~~ are;

* Idea itself may be challenged.

* Wasteful research may be conducted.

* Bureaucratic elements would be
meddle in genuine research.

* Some exclusion errors might also occur.

Eventhough setting up a health
impact fund is easy in today's environment,
its efficient administration will be
challenging. But careful and visionary
people can solve these problems.

JULY / 2014

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		