

Q To achieve India's developmental goals, self-sufficiency needs to be supplemented with a robust export strategy.
Examine.

Sb

India's vision to become a Manufacturing hub for the world along with the pharmaceutical hub was visioned in 2014.

India's export is less as compared to import.

* Export Strategy for beco:

(1) Optimise - FDI - Tariff link

→ need to focus on developing domestic capabilities

→ need to enhance FDI ~~Tariff~~ Tariff for attracting FDI in India

→ need of restructuring tax ~~invested duty~~ invested duty

(2) Domestic Manufacturing:

→ need of schemes like ~~seed~~ "Atmanirbhar Bharat"

→ promote the initiative of "Vocal for local"

→ need to extend concessional credit for manufacturers.

(3) Issues of Export:

→ need to export ~~address~~ address the issue of low value goods

• find the possible solution for improving the value or standard of goods

(4) Agriculture :

- promote the agri goods which are produced at high quantity
- equilibrate the MSP price and match the procurement with demand at international level.
- agricultural reforms can help to improve the export and farmers' income
- Need to remove restriction on goods procurement similar like Essential Commodities Act & etc

(5) R & D & innovation :

- need to expand the R & D in every sector
- Expand the scheme of Atal Innovative Mission (AIM) scheme
- Spend more on R & D.
- least highest expenditure on R & D was 1.5% in 1992 and since then the spending has been constantly reduced.

The for the robust export strategy there is need to improve the sectors and initiatives and like Atma Nirbhar Bharat etc. The reforms to be in favour of industries and environment.