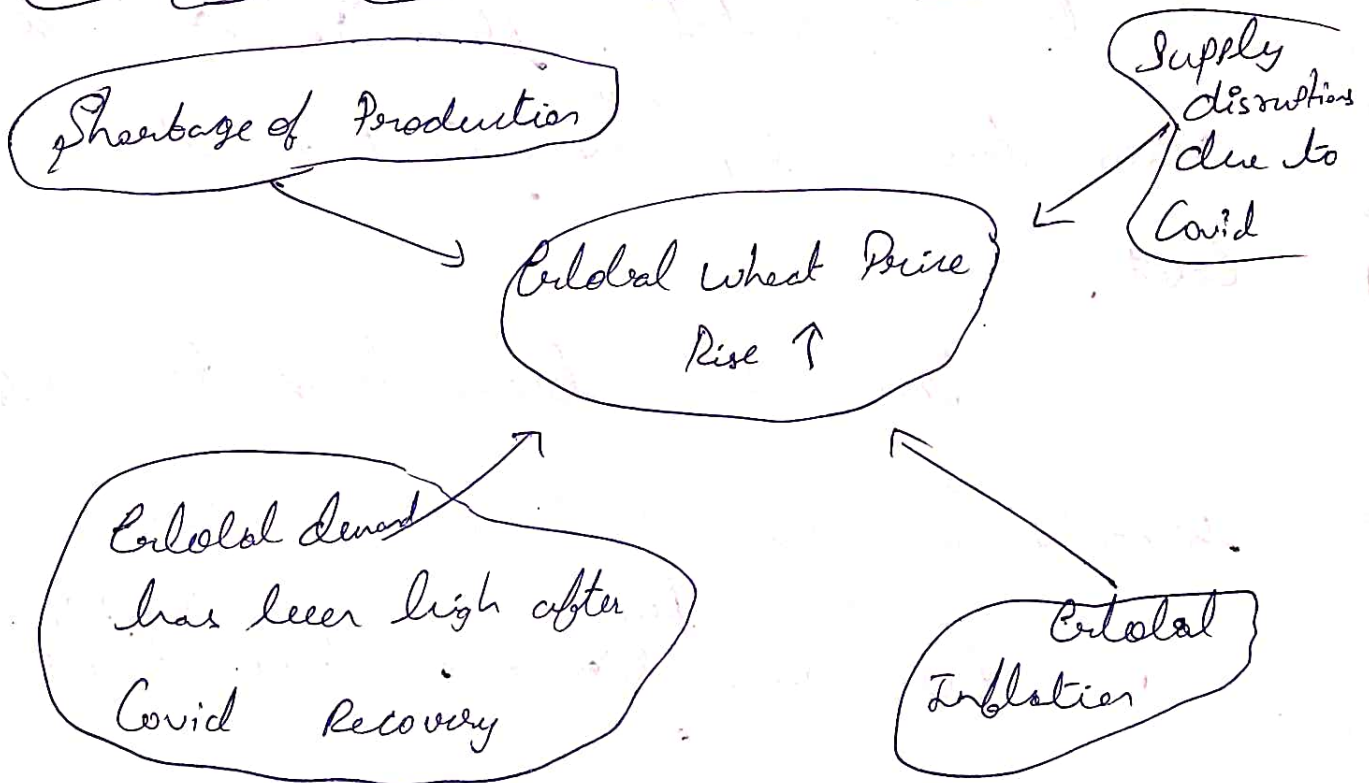


International Issues

1. Russia - Ukraine crisis is not the only reason for the global wheat prices to increase rapidly. Justify this statement. (200 words)

Global Food Prices have been on a high since Russia - Ukraine crisis. According to the statistics, the global inflation because of food prices have been high at 8%. But Russia - Ukraine war is not the sole reason.

Other Reasons for Global wheat Price Rise:



Shortage of Production:

Climate Change
Because of ~~Russia - Ukraine War~~, the wheat production have been hit, it

has substantially contributed to rise in wheat price.

According to Statistics, Global demand for wheat has been over 500 million, but the Production has been less than the demand.

* Supply Chain Breakdown:

Because of Covid, the supply chain has been disrupted, there ^{is} a huge crisis faced by ^{most of} the countries during Covid.

There has been huge demand for strengthening the supply chain network.

Ex: EU has ^{been} spending huge ^{amount of} Euros

to strengthen the supply chain.

* Global Inflation:

Already the disruption due to Covid has substantially contributed to Price

First, though it incentivises countries to export more, it also risks the countries' own demand needs.

Ex: India has banned wheat export because of its own needs and inflation risk.

* Global demand has been again on the high after a long time of slow growth of consumption way backward.

To minimise the effect of global wheat price rise, the surplus stock of each country has to be supplied to a common network like FAO and it can supply to the most desperate countries.