

1. National Board for financing infrastructure Development needs to stick to the basics of sound governance to fulfil its role effectively. Explain.

National Bank for financing infrastructure Development bill was recently introduced to facilitate loans for infrastructure as a principle of Development Financing Institution.

Role of FI:

Roles of NBFID:-

1. To provide loans for infrastructure projects and refinancing existing loans.
2. To attract private investors to invest in infrastructure projects.
3. To facilitate foreign companies to invest in infrastructure projects.
4. Giving consultations regarding financing infrastructure.
5. Facilitating with government authorities on the steps on financing infrastructure - acting as an dispute redressal mechanism.

Recommendation for sound governance of NBFID

1. Efficiency and effectiveness - loans and interests should be monitored frequently to avoid Non-profit assets.

2. Transparency - The Board of the bank should be transparent to avoid corruption inside the system

3. Accountability - Activities of the bank should comply to the rule of law and provisions of the bill

4. Partici

4. equity and inclusiveness - loans should not be provided based on favouritism. It should follow the guidelines.

5.

On following the above recommendations, National Bank for financing Dev infrastructure development can be a key player in the development of infrastructure for country's growth.

Recommendation for sound performance of NBFID

1. Efficient and effective  
2. Transparency  
3. Accountability  
4. Equity and inclusiveness  
5. Participatory