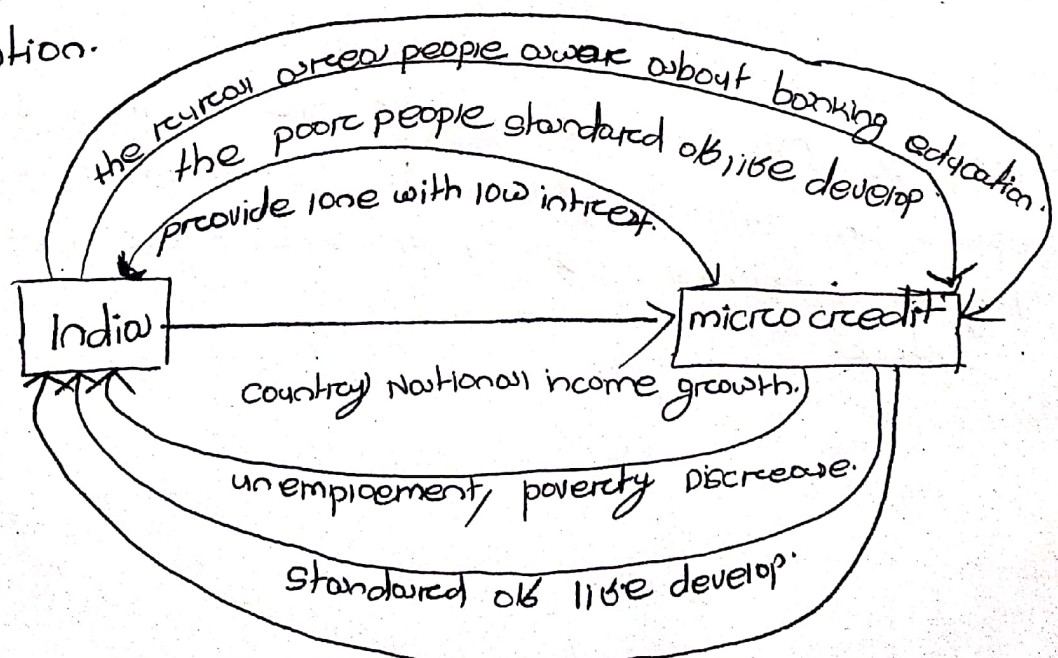


Q. Though the micro credit has a great scope in alleviating socio-economic problems, existing systems require reforms in multiple areas to allow for long lasting benefit?

Ans- microcredit is a small loan provided by micro finance institution to the poor people in the society.

microcredit alleviating the socio-economic problems

- ① Through this microcredit the rural areas people live at standard development.
- ② The poor and common people get loan and setup their own business.
- ③ Financial inclusive - it means more people aware and financial sector.
- ④ Through this microcredit the poor people, those income less than 50,000 per year will get banking facility with lower standard.
- ⑤ people aware about banking system and banking education.



this is the diagram refers to the what microcredit play in common people standard of life to indian economy

But the microcredit want to some reforms for their long

to appoint special committee for
to examine the micro credit
matter.

important reforms
of microcredit.

basically given emphasis
towards rural areas

Government provide banking awareness
and education to the common people,
that's why they know about our
policy.

try to do simplification of
loan process that's why common
people easily get benefit.

this diagram refers to reforms of
microcredit

Basically the macro system or country economy is
depend on micro system so Government always
try to provide basic infrastructure towards micro
sector