

What is meant by gated globalisation? Discuss the relevance of gated globalisation in the context of post pandemic realities.

Gated globalisation refers to conditional, interventionist and nationalist approach towards economic planning. Incorporating gated barriers like restricting FDI policies, export subsidies in order to strengthen domestic producers.

Strategic autonomy - gated globalisation:

1. Post pandemic, trade deficit of India and other developing countries deteriorated with respect to China and USA.
2. Thus Atmanirbhar Bharat - self reliant economy through increase trade barriers, decreased FDI in critical sector and 30% local production in MSME products is necessary in post pandemic.
3. (1.9) Tender upto 200 crore - only for local firms in order to spur local economy is gated globalisation.

Trade groups - RCEP - gated globalisation:

1. Post pandemic, Indian agriculture deteriorated due to influx of FTA with other major rice producers like Vietnam, China.

2. Thus gated globalisation like opting out of RCEP for agriculture terms will open the agricultural distressed sector by curbing dumping.
3. (1.9) If RCEP approved, Indian market has to reduce its subsidy and promote FTA in agriculture and thus gated globalisation becomes necessary.

### Trade barriers - gated globalisation:

1. Post-Pandemic, the world saw opportunistic takeover of manufacturing firms by China in Bangladesh, USA etc.
2. Thus India's foreign trade policy of gated globalisation through "border countries to permission from Cabinet" and banning Chinese firms can curb opportunistic takeovers by Chinese and USA firms.

### Concerns and Challenges:

1. Prevents Globalisation:
  1. Trade barrier prevents FTA and thus may lead countries to become closed economy post pandemic.
2. Supply chain logistics - is disturbed in countries adopting gated globalisation as FTA countries may opt out from these countries.
 

Gated globalisation is necessary to protect local economy and strategic autonomy, but its implementation needs a re-look on the future trade agreements of developing nations in global arena.