3 Given its growing relevance pharma sector must receive
2 more investment in order to truly become Atmanirbhar. Discuss

India is dubbed as the pharmacy of the world given its presence in supplying medical essentials to the world when needed. With more investments the outreach can be immense high.

India pharma industry

As per the Economic survey India is third by volume and 14th by value in pharma industry. It supplies 20% of the world generic medicines and 60% of vaccines globally.

India's vaccine maitri initiative saved millions of life worldwide.

Budget push

The budget wishes to leverage the sector by fostering innovation in to the industry. The Indian council for medical research (ICMR) research facilities will be available to both public and private entities to extend research

Improve investment

The combined foreign direct investment stands at $2 Billion and the FDI increased four fold to $699 million with schemes such as the promotion of bulk drugs parks and production linked incentive scheme, the investments are bound to increase coupled with push to increase nursing and medical colleges

The pharma industry through robust investments can become atmanirbhar with prompt execution.

(6:29)