

○ Losing Colombo port deal can be a lesson for India to focus more on better development of port in the country. Explain

○ Recently Sri Lanka has cancelled the project of port development and offered another port terminal for development.

★ Lesson Development of Port:

⇒ Need for development:

→ Approx 70% of the goods are imported through sea route
 • including oil, petroleum & gas products and etc.

→ The export is also done along sea route to various countries

→ Help to reduce dependence on other countries port like
 • Colombo port in Sri Lanka & etc.

→ Helps in trade, and for business activities.

★ Lessons from losing port deal!

⇒ Self-Dependence (or) Aatmanirbhar.

• Need to be fully aatmanirbhar for every activity.

⇒ May cause a threat to the Indian goods in future if conflict arises or forces to do

⇒ to make so attractive terms to invest in port development in India.

⇒ Need to strengthen and improve relations with neighbouring countries

★ Way Forward

(1) Development of port to be done by Indian Govt dept only.

(2) Need to advance the facilities for port present by including Digital network, proper connectivity and etc.

(3) Need to proper autonomy and power to for port authorities for development

(4) Need to set proper regulations for port management.

(5) All # Need to enhance the relation and financial importance with neighbouring countries