

③ While promoting inclusive development, and focusing on fiscal consolidation, the budget gives more to the affluent than the poor Explain (200 words)

① Recently Finance minister Nirmala Sitharaman's fifth budget, Inclusive development that ensures prosperity for all, especially the youth, women, other Backward classes, Schedule castes, and schedule tribes, a focus on infrastructure and investment that serves as a multiplier for growth and employment, policies to enable green or environmental sustainable growth, the rationalisation of direct taxes, including a raft of concessions to the middle and salaried classes and pensioners and most importantly, doing all this while staying course on fiscal consolidation.

② per capita income had doubled, as a result of a economy's growth to being the fifth largest

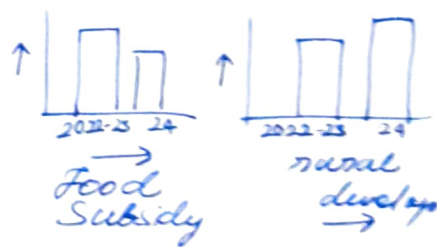
③ She also cited ~~that~~ an increase in formalisation of the economy and ~~the~~ development widespread adoption of digital technologies, especially in the day payments sphere, as other significant achievements.

④ Minister laid out her budget proposals that were heavy on various schemes.

* Pradhan Mantri Viswa Karma Kaushal Samman. (PM-VIKAS)

* Mangroves Income Initiative for Shore line Habitats and Tangible Income. (MISHTI)

⑤ Expenditure on rural development has been increased. Food subsidy has been 5% lower than Revised expenditure. (RE)



⑥ The biggest changes here - features of the income-tax changes though. he are likely to be these in the highest income bracket where the effective rate has been cut by 3.74 percentage points reinforcing a perception that this government bats the affluent.