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"One nation, one Business Identity" is proposed to streamline regulatory compliance. Discuss the feasibility and implications of unifying diverse business identifiers in India, considering the existing administrative and technological infrastructure.

Ans

Recently government enacted the Jan viswas 2.0 aim to decriminalise 100 provisions and ensure ease of doing business by "one nation, one Business identity".

Feasibility and implications of unifying diverse business identifiers

positives

- 1) Ensure ease of doing business by relieving compliance burden.
- 2) Ensure transparency
- 3) Trust on compliance rather than punishing

- 4) Navigate them with 28 business identity like (PAN ID), Aadhaar Id etc., ensure accountability
- 5) Reduce the complex process and the number of compliance update
- 6) Reduce corruption

Challenges in unifying diverse business identity

- 1) Delay in the process of unity diverse identity
- 2) Systematic corruption still deeprooted.
- 3) 20,000 provisions of impatiament transmittance to provision list is still untouched.
- 4) Authenticity of document verify via digital.
- 5) Inadequate technological infrastructure.
- 6) It hinder the innovation of the creator

## Measure need to be taken

- 1) Systematic corruption need to be addressed
- 2) Delay in process lead to bribe reduce the time process
- 3) untouchable provision of imprisonment need to be focused.
- 4) challenges in unifying identity need to be address and reduce the delay process.

"one nation one identity" had lots of positive however certain challenges in unifying the different identity need to be address ensure transparency and accountability in this process.