

The Security Exchange Board of India has brought several measures to give fillip to Capital markets in the country.

Security Exchange Board of India (SEBI) is a regulatory authority established by sec 3 of SEBI act which safeguards the interest of the investor in shares and promote the development and to regulate the Capital markets.

Measures to give fillip capital Markets by SEBI:

① SEBI approves the proposal mandating the issuer of IPO to disclose price per share based on past transactions and fund raising.

↳ The disclosure not only for loss making or new age technologies but for all.

↳ Also discloses in offer documents

② Extends 2-factor authentication in mutual fund subscribed transactions.

③ Blue-chip issuers and start-ups can now use confidential filings

④ OFS Segment: Non-promoter selling shares through offer-for-sale [OFS] mechanism not to hold min 10% in the company to offload the shares.

⑤ In PSU, scrapping the requirement for the calculation of 60 day's volume weighted average price for the determination of open offer price.

⑥ Approval for the Monitoring of the issue proceeds raised through preferential issues and Qualified Investment placements (QIP) can be done by CRAs as monitoring agency.

⑦ Alternative Investment Fund Regulation has been amended to prescribe the time-line for the declaration of first close of a scheme along with main corpus at which first ~~set~~ closed was declared.

### Way Forward :

① In OFS, it Benefits the customer facing companies and public sector undertakings to seek wider retail opportunities

② Now Shareholders can know the status of the fund utilization.

Thus the measures Brought by SEBI will surely Fittip the Capital markets efficiently.