9

Universal Basic Insurance is a better proposition than universal basic Income.

10 Do you agree with this view? Comment.

Yes, I aggree that Universal Basic

11 Insurance is a better proposition.

~~Drawbac~~ Drawbacks of Universal Basic Income:

12

→ India has the widest spread of the organised sector.

1 → Lack of financial sustainability and leakages in food security end up with ~~cat~~ catastrophic – the household

2 facing poverty trap.

→ ~~Altough~~ Although, India has the largest ~~no~~ food security programme – National food security programme and Ayushman Bharat scheme for health security and Mahatma Gandhi National Rural Employment Guarantee Act for income security of unorganised sector, implementation risk made it failure due to large scale beneficiary identification requirements.

26 Sunday

APR 2020

S	M	T	W	T	F	S	Wk.
			1	2	3	4	14
5	6	7	8	9	10	11	15
12	13	14	15	16	17	18	16
19	20	21	22	23	24	25	17
26	27	28	29	30			18

→ Around 200 million Indians, are not covered under any kind of Health insurance.
→ Around 100 million Indians have no income security coverage.
→ India stoods 101st out of 116 countries in Global Hunger Index.

Universal Basic Insurance:-

In India, insurance penetration has been hovering around 4% compared to 17% in Taiwan, 9% in Japan & 6% in china.

Now, through the implementation of Goods and services Tax Identification Number (GSTIN) and E-shram, the data regarding informal sector are available.

GSTIN has 13.5 million registrations & e-shram has 280 million registration.

In conclusion, with the effective & efficient implementation, Universal Basic Insurance (UBI) will surely boost up the social security of ~~both~~ people particularly those in unorganised sector.

Wk.	S	M	T	W	T	F	S
18	31					1	2
19	3	4	5	6	7	8	9
20	10	11	12	13	14	15	16