

Indian Pharma needs to utilize the golden opportunity presented by the pandemic and can eventually emerge as the pharmacy of the world. Analyse.

COVID-19 has hit the health sector all along the world and acted as a mirror

Utilize the Golden Opportunity :-

⇒ Can act as a Global Vaccine hub:

- India acted as a Global hub in providing vaccine to world.
- India donated approx. \$320 Billion vaccine to poor nation like of South Africa, Caribbean Etc.
- Donated vaccine to Neighbouring countries like Nepal, Bhutan, Sri Lanka & etc.

⇒ Act as a Soft Power

⇒ India can achieved 10 million vaccinated people target within 10 days faster than developed nation.

⇒ Helps India in many ways

- helps to strengthen the economy
- shows capacity to vaccine manufacturing
- Capacity of pharmacy in the world.
- helps to

⇒

⇒ Impact on Recovery of Economy

- More countries purchase vaccine help to full vac. foreign reserve
- will help to recovery and reduce trade deficit balance
- Increases the export and production capacity help to increase in export of goods

Way Forward!

→ India can needs to distro sell the vaccine formula to other private companies to increase production and exports.

→ Helps to generate revenue and also can use its full potential in pharmacy manner / sector.

→ Indian carbont can provide vaccine to other nations (or) enemy nation to show its

soft power and
→ help in recovery of relation
→ help in recovery in economy

• increases the importance in other nation of India