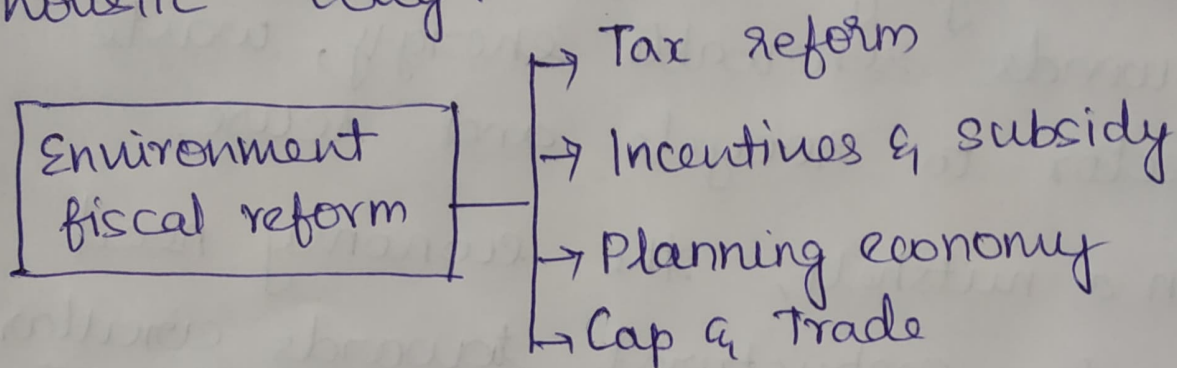


The COVID 19 Pandemic has made every country the cost of neglecting the environment in policy making. The Environment fiscal reform could address the problem in holistic way.



What need to be done:

- Eliminating subsidies in carbon incentive sectors and introducing Carbon tax on them eg: Coal cars.
- The Carbon tax fund generated could be used to ~~profit~~ retrofit infrastructure for environment friendly.
- Creating a overall eco-tax on companies based on their fossil requirements could incentivise the industries to move environment friendly.

- International example for such tax would plastic tax introduced by Ireland for augmenting finances.
- Even CAMPA fund is such example.
- Encouraging energy sector to move towards renewable energy, waste sector to recycle and reuse.
- In a nutshell, the economy need to be restructured towards circular economy from linear economy with fiscal intervention to protect environment and avoid climate change.

