

A well defined global carbon incentive scheme can push every nation to internalise the consequences of climate change. Analysis

The effects of climate change as been visible through recent events like Australian bush fire, unpredictable cyclones, heat waves etc.,

Controlling green house gas emission debated through various platform like UNFCCC, Rio Earth Summit, Paris climate change conference

However there is lack of coherence between developed & developing countries regarding financial measures like carbon taxes.

In this regard defined "Global carbon incentive scheme" may be helpful

1] Every country that emits more than global average around 5 tons per capital have to pay annually into to Global incentive Fund

2] Excess emitter per capital have to pay

more, this could help to build a fair payment to their emission

EX- US per capital emission 16 times pay more than country like Bangladesh which emit 0.13 tone

- 3] Country below global per capital average will get a compensation to betterment of technology
- 4] Low emitting underdeveloped countries also get a payment for health cost which affected by emission by developed countries
- 5] It clears the debate regarding early industrialization & emission by developed & need relaxation for emission reduction commitment by developing countries
- 6] If ECI fixed over time it will have \$100 billion per year that rich countries provided to poor at WPIs in 2009
- 7] It also help to avoid taxing on polluting imports which domestic country devoid of.

Global carbon incentive will solve the debate of carbon franching, bring cooperation among all countries also there by help to reduce green house gas emission