

Q) Will the Government of India's asset monetisation plan of surplus land lead to economic development of the country?
Critically Analyse. (200 words)

It's a heated debate from some times, recently the Govt has decided to execute this plan in the wake of Covid-19 pandemic. It has ~~for~~ different consequences.

The Govt is planning to monetise the non-core surplus land which is held with Govt and CPSUs.

Some Benefits from this initiative are:

- (i) Increase the productivity of land.
- (ii) which either in use or not in use, bring them under the fold of development process.
- (iii) generate revenue for the govt.

Apart from this, it has many debatable (negative) consequences or in some cases not clarified by the govt as -.



- (i) The govt has not told yet what will do the revenue arise from this monetisation, in which sector it will invest. What social or economic?
- (ii) In our country, where many people have not shelter and govt is planning to monetise the land, can be used for rehabilitation.
- (iii) Privatisation of land is not always a good option.
- (iv) It also shows the inefficiency of govt or CPSEs to utilise this land.
- (v) There is also a uncertainty about the usefulness of land.
- (vi) Govt can also use these lands for infra. development mainly in health & Education sector.

Monetisation of the ^{non-core surplus} land is big steps by the govt, in this wake wise steps should be taken with ^{keep in} transparency, accountability and for the upliftment of vulnerable section of the society.