

Discuss about role of Stakeholders which can build a strong momentum in shaping the trade policy of India & Pakistan. (200 words).

"Durable peace across the globe only be restored by worldwide trade"

India always have special status for Pakistan in economically, politically ...

When trade Resume :

→ After 1965 war, Pak banned all trade relations with Bharath and resumed that on 1976. That started with agricultural commodities [Cotton, Yarn etc...]

→ And Pakistan deviated from trade ban during pandemic. India also leveraged its humanity to Islamabad by aiding with Drugs, APIs etc.

Causes for Ban :

Pulwama attack & its Retaliation

India Surged its duty for Pak upto 200%.

Retaliation → Pak ban trade with Hindustan.

There is huge demand for sugar on Islamabad due to the crisis and extra exports. That indulge the domestic market with less sugar & burdening the citizen.

Recently, Pakistan's ECC [Economic Cooperation Committee]

Recommended the executive to import Cotton, Sugar from India.

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This indicates positive signature for Revamping trade relation.

→ By India's trade Report

During ban times also there the trade has taken place by nearly 280 million USD exports from India to Pakistan & 2000 imports

Way forward:

→ Rather than engaging with informal means & led to Loss in govt's revenue Both of them should Comply with talks on mutual Interest

→ Business organizations must be ready with positive list & wait in Lobby.

→ Leverage vaccine, API, Pharma products, Sugar, Cotton, yarn as major share on exports to Pakistan, because they lack in these items.