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## Instc.

Instc is a multi modal transport  
Corridor involving Russia, Iran and India.

This proves India's commitment to  
global alignment and leadership role  
starting from QUAD, IPEF, and now INSTC.

## Economy:

A need was felt for alternative  
route to Suez canal ever since Ever  
Given was struck, causing losses. This INSTC  
Corridor reduces transport cost by 30% and  
time by 40%. Besides we will be  
able to connect with Central Asian  
countries by passing Pakistan, and boat  
trade and investment due to cost effective  
Indian Goods. As we are also pushing  
for European Free trade Agreement, this  
will bring us closer to even Northern  
Europe.

As we are allowed to  
special Economic zone around  
Chabahar port, this is going to  
take domestic industries to International  
arena. We can also engage  
with like minded countries like Taiwan  
to get onboard. TRIS TC outlines  
our relationship with Russia, which  
is seeing decline in past few years.

### Geopolitical advantage

Besides bypassing Pakistan, it can  
also be a counter to Russia's  
Belt and Road Initiative.

### Way forward

As we are witnessing a push  
towards Atma Nirbhar Bharat, such connectivity  
help us boost exports and reduce  
trade deficits, making India a world  
leader as we enter 75<sup>th</sup> year of Independence.